

**UPDATED SUMMARY
SENATE BILL 16-185**

Second Regular Session - Seventieth Colorado General Assembly

This summary applies to the reengrossed version of this bill as introduced in the second house. It does not reflect any amendments that may be subsequently adopted. This summary reflects only the main points of the legislation.

Current law limits the permissible finance charge on certain supervised loans and consumer credit sales based on the unpaid balances of the amounts financed. The amounts financed were established in statute in 2000.

The bill requires the administrator to make an initial adjustment of the amounts financed for inflation and then continue to adjust the amounts annually by January 1 of each year.

Italicized words indicate new material added to the original summary; dashes through words indicate deletions from the original summary.
Prepared by the Office of Legislative Legal Services.