

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

April 21, 2016
Date

Committee on Education.

After consideration on the merits, the Committee recommends the following:

SB16-188 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 8, strike lines 6 through 12 and substitute
2 "PREPARE A LIST OF THE VACANT OR UNDERUSED BUILDINGS AND LAND
3 AND PROVIDE THE LIST, UPON REQUEST, TO CHARTER SCHOOLS
4 AUTHORIZED BY THE SCHOOL DISTRICT, CHARTER SCHOOL APPLICANTS,
5 AND OTHER INTERESTED PERSONS. THE SCHOOL DISTRICT SHALL ALSO
6 POST ON ITS WEBSITE A NOTICE THAT THE LIST OF UNDERUSED AND
7 VACANT BUILDINGS AND LAND IS AVAILABLE TO INTERESTED PERSONS
8 UPON REQUEST. THE SCHOOL DISTRICT MUST PROVIDE THE LIST WITHIN
9 TWO SCHOOL DAYS AFTER RECEIVING A REQUEST. NO LATER THAN
10 FORTY-FIVE DAYS AFTER THE SCHOOL DISTRICT POSTS THE AVAILABILITY
11 OF THE LIST OR AFTER RECEIVING THE LIST,".

12 Page 8, line 13, strike "NOTICE OF AVAILABILITY,".

13 Page 8, line 18, strike "ISSUES" and substitute "POSTS THE AVAILABILITY
14 OF THE LIST,".

15 Page 8, line 19, strike "THE NOTICE OF AVAILABILITY,".

16 Page 8, strike line 27 and substitute:

17 "SECTION 6. In Colorado Revised Statutes, **add** 22-30.5-513.1
18 as follows:

19 **22-30.5-513.1. Mill levy equalization report - fund created -**

1 **legislative declaration.** (1) THE GENERAL ASSEMBLY FINDS THAT SCHOOL
2 DISTRICTS RECEIVE SIGNIFICANT OPERATING REVENUE FROM MILL LEVIES
3 THAT ARE IN ADDITION TO THE SCHOOL DISTRICTS' TOTAL PROGRAM MILL
4 LEVY. THIS ADDITIONAL REVENUE HELPS SCHOOL DISTRICTS OFFSET THE
5 EFFECTS OF THE NEGATIVE FACTOR IMPOSED BY SECTION 22-54-104 (5)
6 (g). THE GENERAL ASSEMBLY FURTHER FINDS THAT INSTITUTE CHARTER
7 SCHOOLS DO NOT HAVE ACCESS TO ADDITIONAL REVENUE FROM A LOCAL
8 PROPERTY TAX MILL LEVY. THE GENERAL ASSEMBLY FINDS, THEREFORE,
9 THAT IT IS APPROPRIATE TO CONSIDER ADDITIONAL STATE EQUALIZING
10 FUNDING FOR INSTITUTE CHARTER SCHOOLS.

11 (2) (a) THE MILL LEVY EQUALIZATION FUND, REFERRED TO IN THIS
12 SECTION AS THE "FUND", IS HEREBY CREATED IN THE STATE TREASURY.
13 THE FUND CONSISTS OF ANY AMOUNT THAT THE GENERAL ASSEMBLY MAY
14 APPROPRIATE OR TRANSFER TO THE FUND. THE STATE TREASURER SHALL
15 CREDIT TO THE FUND ALL INTEREST AND INCOME DERIVED FROM THE
16 DEPOSIT AND INVESTMENT OF MONEY IN THE FUND.

17 (b) SUBJECT TO ANNUAL APPROPRIATION BY THE GENERAL
18 ASSEMBLY, THE INSTITUTE SHALL ANNUALLY DISTRIBUTE ALL OF THE
19 MONEY APPROPRIATED OR TRANSFERRED TO THE FUND TO THE INSTITUTE
20 CHARTER SCHOOLS ON AN EQUAL PER-PUPIL BASIS. THE MONEY
21 DISTRIBUTED PURSUANT TO THIS SECTION IS IN ADDITION TO MONEY
22 DISTRIBUTED TO INSTITUTE CHARTER SCHOOLS PURSUANT TO SECTION
23 22-30.5-513."

24 Strike pages 9 and 10.

25 Page 11, strike lines 1 through 4.

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