

**UPDATED SUMMARY  
SENATE BILL 15-283**

**First Regular Session - Seventieth Colorado General Assembly**

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*This summary applies to the reengrossed version of this bill as introduced in the second house. It does not reflect any amendments that may be subsequently adopted. This summary reflects only the main points of the legislation.*

For property that a judgment debtor may claim as exempt from levy and sale, the bill:

- ! Increases the dollar value of certain properties;
- ! Adds crops and dairy products to agricultural assets;
- ! Provides that the exemption for motor vehicles does not apply to certain recreational vehicles;
- ! Establishes a lesser exemption for business property if the business activity is not the debtor's primary occupation; and
- ! Clarifies the calculation of the nonexempt portion of the cash surrender value of life insurance policies.

The bill clarifies definitions of "earnings" to include payments made to independent contractors for labor or services. The bill changes the procedure for service of a notice of exemption and pending levy in certain garnishment proceedings.