

**UPDATED SUMMARY
SENATE BILL 15-209**

First Regular Session - Seventieth Colorado General Assembly

This summary applies to the reengrossed version of this bill as introduced in the second house. It does not reflect any amendments that may be subsequently adopted. This summary reflects only the main points of the legislation.

The bill amends key definitions in the statute requiring licensure of professional community association managers to exclude the ~~managers~~ *manager* of:

- ! ~~communities~~ *A community* in which a majority of units that are designated for residential use are time share units *or consist of time share interests; or*
- ! *A community, resort, or development registered with the Colorado division of real estate as a time share subdivision.*

~~A similar exclusion is made from the statute requiring the association to adopt and comply with a collections policy and to attempt to coordinate with the unit owner to set up a payment plan for the collection of past-due assessments and other delinquent payments.~~

Italicized words indicate new material added to the original summary; dashes through words indicate deletions from the original summary.
Prepared by the Office of Legislative Legal Services.