

Colorado Legislative Council Staff Fiscal Note

**FINAL
FISCAL NOTE**

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| Drafting Number: LLS 15-1113 | Date: August 11, 2015 |
| Prime Sponsor(s): Sen. Lambert; Steadman Rep. Hamner | Bill Status: Signed into Law |
| | Fiscal Analyst: Kori Donaldson (303-866-4976) |

BILL TOPIC: ALLOW DOME RESTORATION MONEYS FOR CAPITOL RESTORATION

| Fiscal Impact Summary* | FY 2015-2016 | FY 2016-2017 |
|--------------------------------------|---------------------|---------------------|
| State Revenue | | |
| State Expenditures | | |
| FTE Position Change | | |
| Appropriation Required: None. | | |

* This summary shows changes from current law under the bill for each fiscal year.

Summary of Legislation

The bill changes the project scope and title of the State Capitol Dome Renovation project in order to allow the Department of Personnel and Administration (DPA) to spend the remaining appropriation on other building projects, specifically to begin restoration of the wooden windows and granite-clad portions of the exterior of the State Capitol building.

Background

Between FY 2010-11 and FY 2013-14, \$16.8 million was appropriated to DPA on behalf of the State Capitol Dome Renovation project in order to renovate the cast iron structure of the State Capitol dome, along with its associated components. The project was completed, and the dome reopened to the public, in October 2014. The FY 2013-14 appropriation to the project included \$5.0 million from the Capital Construction Fund. The full FY 2013-14 state-funded appropriation to the project was not needed to complete the dome renovation.

State Revenue

According to DPA, the remaining available project balance is \$1,026,423. If these funds are not directed to another project or projects, the moneys will revert to the Capital Construction Fund in July 2016 (the end of the three-year spending period for capital construction projects).

State Expenditures

The additional scope authorized under the bill will begin work on the first of three phases to restore the windows and granite-clad portions of the exterior of the State Capitol building. The full project cost is \$3.5 million. This fiscal note assumes that the full \$1.0 million of the remaining

appropriation to the State Capitol Dome Renovation will be used to begin repairs to the western facade of the State Capitol building. This fiscal note also assumes that funding for future phases of the new project authorized under the bill will be requested through the regular capital budget process.

Effective Date

The bill was signed into law by the Governor and took effect on June 5, 2015.

State and Local Government Contacts

Legislative Council Staff