

**UPDATED SUMMARY
SENATE BILL 15-188**

First Regular Session - Seventieth Colorado General Assembly

This summary applies to the reengrossed version of this bill as introduced in the second house. It does not reflect any amendments that may be subsequently adopted. This summary reflects only the main points of the legislation.

Joint Budget Committee. Beginning in fiscal year 2016-17, the bill makes a new annual statutory allocation of 2% of tobacco litigation settlement money to the tobacco settlement defense account (account) of the litigation settlement cash fund and an offsetting 2% reduction in the annual statutory allocation of such money to the children's basic health plan trust. Currently, only the department of law may use money in the account, and the bill authorizes the department of revenue to also use money in the account to help administer, coordinate, and support the activities of the departments of revenue and law, including the investigation of and response to settlement agreement manufacture and distribution reporting irregularities identified by the department of law.

For the fiscal year 2015-16, \$69,453 is appropriated from the account to the department of revenue to help administer, coordinate, and support the activities of the departments of revenue and law in relation to the tobacco litigation settlement agreements, consent decree, and related state laws, including the investigation of and response to tobacco master settlement agreement manufacture and distribution reporting irregularities identified by the department of law.

Italicized words indicate new material added to the original summary; dashes through words indicate deletions from the original summary.
Prepared by the Office of Legislative Legal Services.