

UPDATED SUMMARY
SENATE BILL 15-255

First Regular Session - Seventieth Colorado General Assembly

This summary applies to the reengrossed version of this bill as introduced in the second house. It does not reflect any amendments that may be subsequently adopted. This summary reflects only the main points of the legislation.

After a transfer at the beginning of the fiscal year, state severance tax receipts are split equally between the state severance tax trust fund and the local government severance tax fund. The bill requires \$20 million of the state severance tax receipts received from the effective date of the bill until the end of the current fiscal year to be deposited in the general fund.

Italicized words indicate new material added to the original summary; dashes through words indicate deletions from the original summary.
Prepared by the Office of Legislative Legal Services.