HB1006 L.002

HOUSE COMMITTEE OF REFERENCE AMENDMENT Committee on <u>Agriculture</u>, <u>Livestock</u>, <u>& Natural Resources</u>. <u>HB15-1006</u> be amended as follows:

- 1 Amend printed bill, page 2, line 11, strike "GENERAL FUND" and substitute
- 2 "SEVERANCE TAX OPERATIONAL FUND, CREATED IN SECTION 39-29-109 (2)
- 3 (b), C.R.S.,".

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- 4 Page 3, strike lines 16 through 22.
- 5 Renumber succeeding subsections accordingly.
- 6 Page 4, after line 18, insert:
- 7 "SECTION 3. In Colorado Revised Statutes, 39-29-109.3, add 8 (2) (o) as follows:
- 8 (2) (o) as follows:
 9 39-29-109.3. Severance tax operational fund repeal.
- 10 (2) Subject to the requirements of subsections (3) and (4) of this section, 11 if the general assembly chooses not to spend up to one hundred percent 12 of the moneys in the operational fund as specified in subsection (1) of this 13 section, the state treasurer shall transfer the following:
- 14 (o) (I) TO THE INVASIVE PHREATOPHYTE MANAGEMENT GRANT 15 PROGRAM DESCRIBED IN SECTION 35-5.5-116.5, C.R.S., FOR THE FIVE 16 FISCAL YEARS COMMENCING ON JULY 1, 2015, FIVE MILLION DOLLARS.
 - (II) THIS PARAGRAPH (o) IS REPEALED, EFFECTIVE JULY 1, 2021.".
- 18 Renumber succeeding section accordingly.

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