

HB1181\_L.002

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on State, Veterans, & Military Affairs.

HB15-1181 be amended as follows:

1 Amend printed bill, page 3, after line 23 insert:

2 "SECTION 5. In Colorado Revised Statutes, 39-22-601, add (1)  
3 (a) (III) as follows:

4 **39-22-601. Returns.** (1) (a) (III) FOR PURPOSES OF THIS  
5 PARAGRAPH (a), AN INDIVIDUAL WHOSE ONLY SOURCE OF INCOME IS  
6 COMPENSATION THAT IS SUBTRACTED FROM FEDERAL TAXABLE INCOME  
7 UNDER SECTION 39-22-104 (4) (u) NEED NOT FILE A RETURN.

8 **SECTION 6.** In Colorado Revised Statutes, 39-22-604, add (20)  
9 as follows:

10 **39-22-604. Withholding tax - requirement to withhold - tax**  
11 **lien - exemption from lien - definitions.** (20) NO AMOUNT IS REQUIRED  
12 TO BE DEDUCTED AND WITHHELD FROM AN EMPLOYEE'S WAGES PURSUANT  
13 TO THIS SECTION FOR INCOME TAX DUE TO THE STATE IF THE EMPLOYEE'S  
14 WITHHOLDING CERTIFICATE INDICATES THAT THE COMPENSATION IS  
15 ELIGIBLE TO BE SUBTRACTED FROM FEDERAL TAXABLE INCOME PURSUANT  
16 TO SECTION 39-22-104 (4) (u)."

17 Renumber succeeding section accordingly.

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