

HB1219\_L.004

## HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.HB15-1219 be amended as follows:

1 Amend printed bill, page 3, line 3, strike "**definition.**" and substitute  
2 "**definitions.**"

3 Page 3, line 3, strike "NOTWITHSTANDING" and substitute "EXCEPT AS  
4 PROVIDED IN PARAGRAPH (b) OF THIS SUBSECTION (2.6) AND  
5 NOTWITHSTANDING".

6 Page 3, after line 19 insert:

7       "(b) A TAXPAYER MAY MAKE THE ELECTION ALLOWED IN  
8 PARAGRAPH (a) OF THIS SUBSECTION (2.6) FOR MORE THAN ONE NEW  
9 RENEWABLE ENERGY INVESTMENT PER INCOME TAX YEAR. IF A TAXPAYER  
10 MAKES AN ELECTION ALLOWED IN PARAGRAPH (a) OF THIS SUBSECTION  
11 (2.6) FOR MORE THAN ONE NEW RENEWABLE ENERGY INVESTMENT, THEN  
12 THE TAXPAYER MAY ONLY RECEIVE THE REFUND ALLOWED IN SAID  
13 PARAGRAPH (a) FOR ANY SUBSEQUENT NEW RENEWABLE ENERGY  
14 INVESTMENT AFTER THE EIGHTY PERCENT OF THE AMOUNT OF THE CREDIT  
15 FOR THE PREVIOUS NEW RENEWABLE ENERGY INVESTMENT IS COMPLETELY  
16 REFUNDED TO THE TAXPAYER. UNDER NO CIRCUMSTANCES MAY A  
17 TAXPAYER MAKING THE REQUIRED ELECTION SPECIFIED IN PARAGRAPH (a)  
18 OF THIS SUBSECTION (2.6) RECEIVE REFUNDS ALLOWED PURSUANT TO THIS  
19 SUBSECTION (2.6) TOTALING MORE THAN SEVEN HUNDRED FIFTY  
20 THOUSAND DOLLARS PER INCOME TAX YEAR."

21 Reletter succeeding paragraphs accordingly.

22 Page 4, strike line 10 and substitute:

23       "(f) FOR PURPOSES OF THIS SUBSECTION (2.6), UNLESS THE  
24 CONTEXT OTHERWISE REQUIRES:

25       (I) "FINAL".

26 Page 4, after line 13 insert:

27       "(II) "TAXPAYER" MEANS THE ENTIRE AFFILIATED GROUP IF THE  
28 TAXPAYER IS PART OF AN AFFILIATED GROUP."

29 Page 5, line 7, strike "SECTION, AS AMENDED." and substitute "SECTION."

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