SB222 L.005

## HOUSE COMMITTEE OF REFERENCE AMENDMENT Committee on Finance.

SB15-222 be amended as follows:

- 1 Amend reengrossed bill, page 2, line 5, strike "(a)".
- 2 Page 2, strike lines 6 through 23 and substitute "of the refunds made
- 3 under this section may not exceed one TWO million FIVE HUNDRED
- 4 THOUSAND dollars for a calendar year. The department of revenue shall
- 5 not pay a refund for a calendar year until after the application deadline set
- 6 forth in subsection (4) of this section has passed. If the total amount of
- 7 approved refunds exceeds one TWO million FIVE HUNDRED THOUSAND
- 8 dollars, the department shall prorate the refunds made to all taxpayers.".

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