

<p>\$3,000 per year tax credit. FY 14 there were 5,765 Senior receiving Meals on Wheels.</p> <p>Data for Tax Returns taken from Individual Income Tax Returns from 2011.</p> <p>People with less tax liability can't use the full tax credit</p> <p>This is only to be used for illustration purposes to demonstrate that not every senior who is eligible for the tax credit can use the entire \$3,000 tax credit</p>					
Adjusted Gross Income Classes (\$)	# of Returns	% of the Total	# of People	CO State Gross Tax (\$)	Eligible Credit Per Year (\$)
Negative Income	1,869	2.66	153	\$54	8,262
0 - 5,000	5,335	7.6	438	17	7,446
5,000 - 10,000	6,291	8.96	516	39	20,124
10,000 - 15,000	8,409	11.97	690	79	54,510
15,000 - 20,000	7,077	10.07	580	231	133,980
20,000 - 25,000	5,048	7.19	414	313	129,582
25,000 - 35,000	8,050	11.46	660	717	473,220
35,000 - 50,000	8,879	12.64	728	2,641	1,922,648
50,000 - 75,000					Not Eligible
75,000 - 100,000					Not Eligible
Total	50,957	72.55	4179		\$ 2,749,772
CHI Disability-Difficulty Statistic					52%
Factored Total					\$ 1,429,881

Joint Filers eligible for tax credit.

Adjusted Gross Income Classes (\$)	# of Returns	% of the Total	# of People	CO State Gross Tax (\$)	Eligible Credit Per Year (\$)
Negative Income	1,456			\$5	7,280
0 - 5,000	1,804			10	18,040
5,000 - 10,000	2,202			2	4,404
10,000 - 15,000	2,791			3	8,373
15,000 - 20,000	3,308			7	23,156
20,000 - 25,000	3,336			13	43,368
25,000 - 35,000	5,751			141	810,891
35,000 - 50,000	6,631			427	2,831,437
50,000 - 75,000	10,110			3,167	30,330,000
75,000 - 100,000	8,422			8,698	25,266,000
Total	45,811				59,342,949
CHI Disability-Difficulty Statistic					52%
Factored Total					\$ 30,858,333

Adjusted Gross Income Classes (\$)	# of Returns	% of the Total	# of People	CO State Gross Tax (\$)	Eligible Credit Per Year (\$)
Negative Income	1,869			\$54	100,926
0 - 5,000	5,335			17	90,695
5,000 - 10,000	6,291			39	245,349
10,000 - 15,000	8,409			79	664,311
15,000 - 20,000	7,077			231	1,634,787
20,000 - 25,000	5,048			313	1,580,024
25,000 - 35,000	8,050			717	5,771,850
35,000 - 50,000	8,879			2,641	23,449,439
50,000 - 75,000	Not Eligible			9,618	Not Eligible
75,000 - 100,000	Not Eligible			7,784	Not Eligible
	50,957				33,537,381
					* 52%
					17,439,438.12
Total Cost if every eligible senior takes all tax credits that they are eligible to take - \$48,297,771.16					
According to CHI 52% of all people age 75 report having a disability or difficulty doing a daily task					
(52% of 48,297,771 = 25,114,841)					
If everyone takes the max credit (which they theoretically can't as you can see from the chart above) and it saves the state one month from going into assisted living it will save the state \$7,534,452,300					
If everyone takes the max credit and it saves the state one month from going into a nursing home, the state will save					
\$83,105,008,869					

Cost Per Year

