

HB1372\_L.002

## HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.HB15-1372 be amended as follows:

1 Amend printed bill, page 2, strike line 12 and substitute "PUBLIC UTILITY  
 2 THAT IS A TELEPHONE CORPORATION TO PAY A FEE IN EXCESS OF  
 3 ONE-FIFTH OF ONE PERCENT OF ITS GROSS INTRASTATE UTILITY OPERATING  
 4 REVENUES FOR THE PRECEDING CALENDAR YEAR AND SHALL NOT REQUIRE  
 5 ANY OTHER PUBLIC UTILITY to pay a fee in excess of ~~one-fifth~~  
 6 ONE-QUARTER of one".

7 Page 3, after line 4, insert:

8 "SECTION 2. In Colorado Revised Statutes, **amend** 40-2-114 as  
 9 follows:

10 **40-2-114. Disposition of fees collected.** ~~At~~ (1) THREE PERCENT  
 11 OF THE fees collected under section 40-2-113 by the department of  
 12 revenue shall be remitted to the state treasurer and credited by ~~him~~ as  
 13 follows: ~~Three percent~~ THE STATE TREASURER to the general fund. ~~and~~  
 14 FOR THE REMAINING ninety-seven percent OF THE FEES COLLECTED, THE  
 15 STATE TREASURER SHALL CREDIT:

16 (a) FEES PAID BY PUBLIC UTILITIES THAT ARE TELEPHONE  
 17 CORPORATIONS TO THE TELECOMMUNICATIONS UTILITY FUND, WHICH  
 18 FUND IS HEREBY CREATED; AND

19 (b) FEES PAID BY OTHER PUBLIC UTILITIES to the public utilities  
 20 commission fixed utility fund, which fund is hereby created. ~~and~~

21 (2) MONEYS IN THE FUNDS CREATED IN SUBSECTION (1) OF THIS  
 22 SECTION shall be expended only to defray the full amount determined by  
 23 the general assembly for the administrative expenses of the commission  
 24 for the supervision and regulation of the public utilities paying ~~such~~ THE  
 25 fees and for the financing of the office of consumer counsel created in  
 26 article 6.5 of this title. THE STATE TREASURER SHALL RETAIN any  
 27 unexpended balance remaining in ~~said~~ EITHER fund at the end of any  
 28 fiscal year ~~shall be retained by the state treasurer~~ to defray ~~such~~ THE  
 29 administrative expenses of the commission during subsequent fiscal  
 30 years, and the executive director of the department of revenue shall take  
 31 any such unexpended balance into account when computing the  
 32 percentage upon which fees for the ensuing fiscal year shall WILL be  
 33 based."

34 Renumber succeeding sections accordingly.

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