

**Second Regular Session
Seventieth General Assembly
STATE OF COLORADO**

DRAFT 10.16.15

BILL 8

*Temporary storage location: S:\LCS\Policy & Research\Committees\Interim\2015\TLRC -
Transportation Legislation Review Committee\Bill Drafts\TLRC Bill 8 - RTA Mill Levy.wpd*

LLS NO. 16-0362.01 Jason Gelender x4330

INTERIM COMMITTEE BILL

Transportation Legislation Review Committee

BILL TOPIC: "Regional Transportation Authority Mill Levy"

A BILL FOR AN ACT

101 **CONCERNING EXTENSION OF THE AUTHORIZATION FOR A REGIONAL**
 102 **TRANSPORTATION AUTHORITY TO IMPOSE A UNIFORM MILL**
 103 **LEVY ON ALL TAXABLE PROPERTY WITHIN ITS TERRITORY.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Transportation Legislation Review Committee. Current law authorizes a regional transportation authority to impose a uniform mill levy of up to 5 mills on all taxable property within its territory, but the

*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

authorization is scheduled to repeal on January 1, 2019. The bill extends the authorization until January 1, 2029.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 43-4-605, **amend** (1)
3 (j.5) as follows:

4 **43-4-605. Powers of the authority - inclusion or exclusion of**
5 **property - determination of regional transportation system alignment**
6 **- fund created - repeal.** (1) In addition to any other powers granted to
7 the authority pursuant to this part 6, the authority has the following
8 powers:

9 (j.5) (I) Subject to the provisions of section 43-4-612, to impose
10 a uniform mill levy of up to five mills on all taxable property within the
11 territory of the authority. This paragraph (j.5) does not limit or affect the
12 power of an authority to establish local improvement districts and impose
13 special assessments as authorized by section 43-4-608.

14 (II) This paragraph (j.5) is repealed, effective ~~January 1, 2019~~
15 JANUARY 1, 2029.

16 **SECTION 2. Act subject to petition - effective date.** This act
17 takes effect at 12:01 a.m. on the day following the expiration of the
18 ninety-day period after final adjournment of the general assembly (August
19 10, 2016, if adjournment sine die is on May 11, 2016); except that, if a
20 referendum petition is filed pursuant to section 1 (3) of article V of the
21 state constitution against this act or an item, section, or part of this act
22 within such period, then the act, item, section, or part will not take effect
23 unless approved by the people at the general election to be held in

1 November 2016 and, in such case, will take effect on the date of the
2 official declaration of the vote thereon by the governor.