HB1205 L.005

HOUSE COMMITTEE OF REFERENCE AMENDMENT Committee on Finance.

HB15-1205 be amended as follows:

- Amend printed bill, page 4, line 17, strike "JULY 1, 2015." and substitute
- 2 "JULY 1, 2017.".
- 3 Page 6, strike lines 13 through 15.
- 4 Renumber succeeding subparagraphs accordingly.
- 5 Page 6, line 25, strike "MAY" and substitute "SHALL".
- 6 Page 7, line 6, strike "AND".
- 7 Page 7, line 10, strike "GOAL." and substitute "GOAL; AND".
- 8 Page 7, after line 10 insert:
- 9 "(III) WHETHER THERE ARE ANY OPPORTUNITIES TO IMPROVE THE
- 10 EFFECTIVENESS OF THE TAX EXPENDITURE IN MEETING ITS PURPOSE,
- 11 INTENT, OR GOAL.".
- 12 Page 7, strike lines 11 through 27 and substitute:
- "(3) (a) NOTWITHSTANDING THE REQUIREMENTS IN SECTION
- 14 2-3-103 (2), THE STATE AUDITOR OR THE EVALUATION CONTRACTOR
- 15 SHALL EVALUATE TAX EXPENDITURES AND SUBMIT THE RESULTS OF THE
- 16 EVALUATIONS IN AN EVALUATION REPORT TO THE COMMITTEE AS
- 17 FOLLOWS:
- 18 (I) NO LATER THAN SEPTEMBER 15, 2017, FOR ANY TAX
- 19 EXPENDITURES IN LAW AS OF THE EFFECTIVE DATE OF THIS PARAGRAPH (a)
- 20 AND ANY TAX EXPENDITURES ENACTED DURING THE FIRST REGULAR
- 21 SESSION OF THE SEVENTIETH GENERAL ASSEMBLY;
- 22 (II) NO LATER THAN SEPTEMBER 15, 2022, AND EACH SEPTEMBER
- 23 15 EVERY FIVE YEARS THEREAFTER, FOR A REEVALUATION OF THE TAX
- 24 EXPENDITURES EVALUATED IN THE PREVIOUS EVALUATION REPORT AND
- 25 AN EVALUATION OF ANY NEW TAX EXPENDITURES ENACTED BY THE
- 26 GENERAL ASSEMBLY SINCE THE PREVIOUS EVALUATION REPORT.".
- 27 Page 8, strike lines 1 through 10 and substitute:



- 1 "(b) By December 15, 2017, and by December 15 every five
- 2 YEARS THEREAFTER, THE COMMITTEE SHALL MEET TO CONSIDER THE
- 3 EVALUATION REPORT SUBMITTED BY THE STATE AUDITOR OR THE
- 4 EVALUATION CONTRACTOR. THE COMMITTEE MUST HOLD A".
- 5 Page 8, line 13, strike "EVALUATIONS FOR THAT YEAR." and substitute
- 6 "EVALUATION REPORT.".
- 7 Page 8, line 16, after "SESSION." add "THE COMMITTEE MAY MEET AS
- 8 NECESSARY DURING THE FIVE YEARS BETWEEN THE PRESENTATION OF THE
- 9 EVALUATION REPORTS.".
- Page 9, line 4, strike "DATA" and substitute "DATA, IF AVAILABLE AND
- 11 UNDER THE CONTROL OF THE DEPARTMENT,"
- 12 Page 9, line 12, strike "LEGISLATIVE COUNCIL" and after "STAFF" insert
- 13 "OF THE STATE AUDITOR".
- 14 Page 9, line 16, strike "JULY 1, 2025." and substitute "JULY 1, 2028."

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