

HB1374_L.002

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB15-1374 be amended as follows:

- 1 Amend printed bill, page 2, lines 4 and 5, strike "state services " and
2 substitute "general fund reserve".
- 3 Page 3, line 2, strike "STATE SERVICES." and substitute "THE STATE
4 GENERAL FUND RESERVE ESTABLISHED IN SECTION 24-75-201.1 (1) (d),
5 C.R.S."
- 6 Page 3, line 6, strike "STATE SERVICES," and substitute "THE STATE
7 GENERAL FUND RESERVE,".
- 8 Page 3, after line 12 insert:
9 "SECTION 2. In Colorado Revised Statutes, 24-75-201.1, amend
10 (1) (d) (XIV) as follows:
11 **24-75-201.1. Restriction on state appropriations - legislative**
12 **declaration - definitions.** (1) (d) For each fiscal year, unrestricted
13 general fund year-end balances shall be retained as a reserve in the
14 following amounts:
15 (XIV) (A) For the fiscal year 2014-15 and each fiscal year
16 thereafter, six and one-half percent of the amount appropriated for
17 expenditure from the general fund for that fiscal year.
18 (B) FOR THE FISCAL YEAR 2014-15 AND EACH FISCAL YEAR
19 THEREAFTER, IN ADDITION TO THE AMOUNT REQUIRED BY
20 SUB-SUBPARAGRAPH (A) OF THIS SUBPARAGRAPH (XIV), AN AMOUNT
21 EQUAL TO THE TOTAL AMOUNT INVESTED IN THE GENERAL FUND BY
22 TAXPAYERS PURSUANT TO SECTION 39-22-2004, C.R.S."
- 23 Renumber succeeding sections accordingly.
- 24 Page 3, line 24, strike "STATE SERVICES" and substitute "THE STATE
25 GENERAL FUND RESERVE".

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