

SB210\_L.006

## SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business, Labor, & Technology.SB15-210 be amended as follows:

1 Amend proposed committee amendment (SB210\_L.005), page 1, line 31,  
2 strike "CONCERNS." "." and substitute:

3 "CONCERNS;

4 (d) FOLLOWING ANY JUDICIAL REVIEW UNDER SECTION 24-4-106,  
5 C.R.S., OR AFTER THE EXPIRATION OF ANY PERIOD FOR REVIEW OR APPEAL  
6 OF AN ENFORCEMENT OR LICENSING ACTION TAKEN BY THE DIVISION  
7 AGAINST A TITLE INSURANCE COMPANY, TITLE INSURANCE AGENT, OR  
8 TITLE INSURANCE AGENCY, CONSULT WITH THE COMMISSIONER OR THE  
9 COMMISSIONER'S DESIGNEE REGARDING THE FINAL AGENCY ACTION TAKEN  
10 BY THE DIVISION. THE COMMISSION WILL BE PROVIDED A COPY OF THE  
11 FINAL AGENCY ACTION DOCUMENTS AT THE QUARTERLY MEETING  
12 FOLLOWING THE CONCLUSION OF THE ACTION AND ANY JUDICIAL REVIEW  
13 OR APPEAL.

14 (e) FOLLOWING ANY JUDICIAL REVIEW UNDER SECTION 24-4-106,  
15 C.R.S., OR AFTER THE EXPIRATION OF ANY PERIOD FOR REVIEW OR APPEAL  
16 COMMENCED AS A RESULT OF A MARKET CONDUCT ACTION TAKEN BY THE  
17 DIVISION AGAINST A TITLE INSURANCE COMPANY OR TITLE INSURANCE  
18 AGENCY, CONSULT WITH THE COMMISSIONER OR THE COMMISSIONER'S  
19 DESIGNEE REGARDING THE FINAL AGENCY ACTION TAKEN BY THE DIVISION.  
20 THE COMMISSION WILL BE PROVIDED A COPY OF THE FINAL AGENCY ORDER  
21 AND THE MARKET CONDUCT REPORT AT THE QUARTERLY MEETING  
22 FOLLOWING THE CONCLUSION OF THE ACTION AND ANY JUDICIAL REVIEW  
23 OR APPEAL.

24 (2) AT EACH QUARTERLY MEETING, THE COMMISSION WILL BE  
25 PROVIDED WITH A WRITTEN SUMMARY OF THE COMPLAINTS INVESTIGATED  
26 AND CLOSED BY THE DIVISION WITHOUT ACTION. THE SUMMARY WILL  
27 INCLUDE A BRIEF DESCRIPTION OR CATEGORIZATION OF THE CONDUCT  
28 ALLEGED TO BE IN VIOLATION OF THE LAW AND WHY NO ACTION WAS  
29 TAKEN.

30 (3) THE COMMISSIONER SHALL RESPOND TO THE COMMISSION IF  
31 THE COMMISSIONER DETERMINES NOT TO IMPLEMENT THE PROPOSAL,  
32 ADVICE, OR RECOMMENDATION OF THE COMMISSION UNDER PARAGRAPHS  
33 (a) AND (b) OF SUBSECTION (1) OF THIS SECTION. "." ".".

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