

SB210_L.004

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business, Labor, & Technology.

SB15-210 be amended as follows:

1 Amend proposed committee amendment (SB210_L.003), page 1, line 35,
2 strike "AREA." and substitute:

3 "AREA.

4 (III) THREE MEMBERS SHALL REPRESENT THE PUBLIC AT LARGE,
5 SHALL BE RESIDENTS OF COLORADO, AND SHALL NOT BE ENGAGED IN THE
6 BUSINESS OF TITLE INSURANCE. AT LEAST ONE OF THE THREE PUBLIC AT
7 LARGE MEMBERS SHALL RESIDE OUTSIDE A STANDARD METROPOLITAN
8 STATISTICAL AREA.

9 (b) NO MORE THAN ONE MEMBER OF THE COMMISSION MAY BE
10 APPOINTED FROM A SINGLE COMPANY OR AN AFFILIATE OR SUBSIDIARY OF
11 A COMPANY.

12 (c) (I) IN ORDER TO ENSURE STAGGERED TERMS, ONE MEMBER
13 APPOINTED UNDER SUBPARAGRAPH (I) OF PARAGRAPH (a) OF THIS
14 SUBSECTION (2), ONE MEMBER APPOINTED UNDER SUBPARAGRAPH (II) OF
15 PARAGRAPH (a) OF THIS SUBSECTION (2), AND TWO MEMBERS APPOINTED
16 UNDER SUBPARAGRAPH (III) OF PARAGRAPH (a) OF THIS SUBSECTION (2)
17 SHALL BE APPOINTED FOR A TERM OF TWO YEARS AND THE REMAINING
18 APPOINTEES SHALL SERVE FOR A TERM OF FOUR YEARS. THEREAFTER, THE
19 TERMS OF THE MEMBERS SHALL BE FOR FOUR YEARS WITH A MAXIMUM OF
20 TWO CONSECUTIVE TERMS.

21 (II) IF A COMMISSION MEMBER'S EMPLOYMENT OR LICENSE STATUS
22 CHANGES DURING THE MEMBER'S TERM SO THAT THE MEMBER IS NO
23 LONGER QUALIFIED TO SERVE ON THE COMMISSION, OR UPON THE DEATH,
24 RESIGNATION, REMOVAL, OR INCAPACITY OF ANY MEMBER OF THE
25 COMMISSION, THE GOVERNOR SHALL APPOINT A MEMBER TO FILL OUT THE
26 UNEXPIRED TERM. THE MEMBERS OF THE COMMISSION SERVE AT THE
27 PLEASURE OF THE GOVERNOR.

28 (d) MEMBERS OF THE COMMISSION ARE NOT EMPLOYEES OF THE
29 DIVISION AND SHALL NOT RECEIVE COMPENSATION FOR SERVICE ON THE
30 COMMISSION; EXCEPT THAT A MEMBER MAY BE REIMBURSED FOR MILEAGE
31 IN EXCESS OF FIFTY MILES FROM THEIR PRINCIPAL PLACE OF BUSINESS OR
32 RESIDENCE TO ATTEND COMMISSION MEETINGS. PAYMENT FOR ALL
33 TRAVEL EXPENSES SHALL BE MADE OUT OF THE GENERAL FUND.

34 (e) MEMBERS OF THE COMMISSION SHALL ANNUALLY SELECT ONE
35 MEMBER TO SERVE AS CHAIR.".

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