

SB210 L.002

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business, Labor, & Technology.

SB15-210 be amended as follows:

1 Amend printed bill, page 2, after line 1 insert:

2 "SECTION 1. In Colorado Revised Statutes, 10-11-102, add
3 (1.3), (3.6), and (3.9) as follows:

4 **10-11-102. Definitions.** As used in this article, unless the context
5 otherwise requires:

6 (1.3) "AFFILIATE" OR "SUBSIDIARY" MEANS A PERSON WHO
7 DIRECTLY OR INDIRECTLY, THROUGH ONE OR MORE INTERMEDIARIES:

8 (a) CONTROLS A TITLE INSURANCE AGENT OR TITLE INSURANCE
9 COMPANY;

10 (b) IS CONTROLLED BY A TITLE INSURANCE COMPANY; OR

11 (c) IS UNDER COMMON CONTROL WITH A TITLE INSURANCE AGENT
12 OR TITLE INSURANCE COMPANY.

13 (3.6) "COMMISSION" MEANS THE TITLE INSURANCE COMMISSION
14 ESTABLISHED IN PART 2 OF THIS ARTICLE.

15 (3.9) "NET ADMITTED ASSETS" MEANS THE TITLE INSURANCE
16 COMPANY'S NET ADMITTED ASSETS AS REPORTED PURSUANT TO SECTION
17 10-3-208."

18 Renumber succeeding sections accordingly.

19 Page 2, strike lines 6 through 24.

20 Page 3, strike lines 1 through 19.

21 Renumber succeeding C.R.S. sections accordingly.

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