

SB267-L.025

HOUSE COMMITTEE OF REFERENCE AMENDMENT
Committee on Education.

SB15-267 be amended as follows:

1 Amend reengrossed bill, page 6, after line 14 insert:

2 "SECTION 4. In Colorado Revised Statutes, 22-41-102, amend
3 (3) (d); and add (3) (e) as follows:

4 22-41-102. Fund inviolate. (3) (d) For the 2013-14 state fiscal
5 year and each state fiscal year thereafter THROUGH THE 2014-15 FISCAL
6 YEAR, the first sixteen million dollars of any interest or income earned on
7 the investment of the moneys in the public school fund shall be credited
8 to the state public school fund created in section 22-54-114 for
9 distribution as provided by law. Any amount of such interest and income
10 earned on the investment of the moneys in the state public school fund in
11 excess of sixteen million dollars, other than interest and income credited
12 to the public school capital construction assistance fund, created in
13 section 22-43.7-104 (1), pursuant to section 22-43.7-104 (2) (b) (I), shall
14 remain in the fund and shall become part of the principal of the fund.

15 (e) FOR THE 2014-15 STATE FISCAL YEAR, AND EACH STATE FISCAL
16 YEAR THEREAFTER, THE FIRST TWENTY-ONE MILLION DOLLARS OF ANY
17 INTEREST OR INCOME EARNED ON THE INVESTMENT OF THE MONEYS IN THE
18 PUBLIC SCHOOL FUND SHALL BE CREDITED TO THE STATE PUBLIC SCHOOL
19 FUND CREATED IN SECTION 22-54-114 FOR DISTRIBUTION AS PROVIDED BY
20 LAW. ANY AMOUNT OF SUCH INTEREST AND INCOME EARNED ON THE
21 INVESTMENT OF THE MONEYS IN THE STATE PUBLIC SCHOOL FUND IN
22 EXCESS OF TWENTY-ONE MILLION DOLLARS, OTHER THAN INTEREST AND
23 INCOME CREDITED TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION
24 ASSISTANCE FUND, CREATED IN SECTION 22-43.7-104 (1), PURSUANT TO
25 SECTION 22-43.7-104 (2) (B) (I), SHALL REMAIN IN THE FUND AND SHALL
26 BECOME PART OF THE PRINCIPAL OF THE FUND."

27 Renumber succeeding sections accordingly.

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