



Colorado  
Legislative  
Council  
Staff

Bill 4

FISCAL NOTE

**FISCAL IMPACT:**  State  Local  Statutory Public Entity  Conditional  No Fiscal Impact

**Drafting Number:** LLS 16-0284  
**Prime Sponsor(s):**

**Date:** October 23, 2015  
**Bill Status:** Colorado Health Insurance Exchange  
Oversight Committee Bill Request  
**Fiscal Analyst:** Bill Zepernick

**BILL TOPIC:** EXCHANGE USE OF QUALIFIED INSURANCE BROKERS

| Fiscal Impact Summary         | FY 2016-2017 | FY 2017-2018 |
|-------------------------------|--------------|--------------|
| State Revenue                 |              |              |
| State Expenditures            |              |              |
| FTE Position Change           |              |              |
| Appropriation Required: None. |              |              |
| Future Year Impacts: None.    |              |              |

**Summary of Legislation**

The bill, *requested by the Colorado Health Insurance Exchange Oversight Committee*, requires the Colorado health benefit exchange (known as Connect for Health Colorado) to establish a system for referring consumers to qualified insurance brokers to enroll consumers in health plans. To participate in the system, a broker must be licensed by the Colorado Division of Insurance and certified by Connect for Health Colorado.

**Statutory Public Entity Impact**

The bill may increase workload by a minimal amount for Connect for Health Colorado for staff to review their existing broker referral system and procedures and to ensure that they comply with the requirements of the bill. Given that the existing system appears to closely conform to the requirements of the bill, it is assumed that any impacts under the bill will be minimal.

**Effective Date**

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

**State and Local Government Contacts**

Regulatory Agencies  
Office of Information Technology

Health Care Policy and Financing  
Health Benefit Exchange