

HB1260_L.002

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB15-1260 be amended as follows:

- 1 Amend printed bill, page 2, line 15, strike "Offering an income tax credit
2 to" and substitute "Increasing the amount of the existing income tax
3 deduction available for".
- 4 Page 2, strike line 19 and substitute "(4) (n.5) (I) (A); and add (4) (n.5)
5 (I) (A.5) as follows:".
- 6 Page 3, line 1, after "2016," insert "AND FOR INCOME TAX YEARS
7 COMMENCING ON OR AFTER JANUARY 1, 2019, BUT PRIOR TO JANUARY 1,
8 2025,"
- 9 Page 3, strike lines 8 and 9 and substitute:
- 10 "(A.5) FOR INCOME TAX YEARS COMMENCING ON OR AFTER
11 JANUARY 1, 2016, BUT PRIOR TO JANUARY 1, 2019, AN AMOUNT EQUAL TO
12 ONE HUNDRED PERCENT OF A LANDOWNER'S COSTS INCURRED IN
13 PERFORMING WILDFIRE MITIGATION MEASURES IN THAT INCOME TAX YEAR
14 ON HIS OR HER PROPERTY LOCATED WITHIN THE STATE; EXCEPT THAT THE
15 AMOUNT OF THE DEDUCTION CLAIMED IN AN INCOME TAX YEAR SHALL NOT
16 EXCEED TWO THOUSAND FIVE HUNDRED DOLLARS OR THE TOTAL AMOUNT
17 OF THE LANDOWNER'S FEDERAL TAXABLE INCOME FOR THE INCOME TAX
18 YEAR FOR WHICH THE DEDUCTION IS CLAIMED, WHICHEVER IS LESS."
- 19 Page 3, strike lines 10 through 27.
- 20 Strike page 4.
- 21 Page 5, strike lines 1 through 14.
- 22 Renumber succeeding section accordingly.
- 23 Page 1, line 101, strike "CHANGING THE" and substitute "AN INCREASE
24 IN THE PERCENTAGE OF A LANDOWNER'S COSTS INCURRED IN
25 PERFORMING WILDFIRE MITIGATION MEASURES THAT MAY BE CLAIMED
26 BY THE LANDOWNER FOR PURPOSES OF THE".
- 27 Page 1, strike line 102 and substitute "DEDUCTION."

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