

FY 2014-15 Emergency Supplemental Capital Construction Request

Colorado School of Mines Meyer Hall Replacement

Motion: Approve the supplemental request from Colorado School of Mines for cash funds spending authority on behalf of the Meyer Hall Replacement project (\$38,120,788 CF).

GENERAL INFORMATION

2007-136

1. Which supplemental criterion does the request meet?

Cash funds spending authority on behalf of the project is required to begin construction in FY 2015-16.

2. Which projects will be restricted to fund the supplemental request?

None. No additional state funds are being requested.

3. Has the request been approved by OSPB and CCHE?

In its FY 2014-15 budget request, the university projected the need for cash funds spending authority in FY 2015-16. However, to date, cash funds spending authority has not been requested or appropriated on behalf of the project.

PRIOR APPROPRIATION AND SUPPLEMENTAL REQUEST INFORMATION

The appropriation to be amended was authorized in the following bill: HB 14-1336

<u>Fund Source</u>	<u>Prior Appropriations</u>	<u>Supplemental Request</u>	<u>Future Requests</u>	<u>Total Cost</u>
CCF	\$14,600,000	\$0	\$0	\$14,600,000
CF	\$0	\$38,120,788	\$0	\$38,120,788
	\$14,600,000	\$38,120,788	\$0	\$52,720,788

REASON FOR SUPPLEMENTAL REQUEST

State funds were appropriated on behalf of the project in the 2014 Long Bill (\$14.6 million CCF). This emergency supplemental request allows cash funds spending authority on behalf of the project.

SUMMARY OF PROJECT

The project constructs a 95,090-GSF, four-story research facility for the College of Applied Science and Engineering (CASE) on the site currently occupied by Meyer Hall. The university says that this project is needed to address space insufficiencies; replace an antiquated facility; provide improved learning, teaching, and research spaces; and attract top students and faculty to the CASE program.

The project includes demolition of Meyer Hall and the construction and equipment of a 54,000-GSF four-story tower and a 41,000-GSF four-story tower. An open area will be constructed to connect the two sections of the building.

The new facility will house a variety of state-of-the-art learning spaces including classrooms, lecture halls, small

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group learning and collaborative spaces, instructional labs, and research labs. It will also house administrative and faculty offices, student activity space, and a multiple-story public entrance displaying works related to ongoing research activities in the building.

Source of cash funds. The source of cash funds for the supplemental request is fund-raising and institutional sources. The school explains that a \$20.0 million donation for the project has already been secured, and fund-raising efforts will continue. If these efforts fail to raise the full amount of the cash funds required for the project, the remainder will be covered by institutional sources.

QUESTIONS / OUTSTANDING ISSUES

All responses to staff questions were incorporated into the project write-up.