

**Revised Two-Year Projection of Cash Need (CY 2015,  
Auraria Higher Education Center  
Monday, June 08, 2015**

**SUGGESTED  
MOTION:**

*Approve the revised project listed on the Auraria Higher Education Center two-year projection of cash need.*

**Revised, Resubmitted, Requires Approval**

<b>Project Name</b>	<b>LEED Certification</b>	<b>Amount</b>	<b>Fund Source</b>
<b><i>Tivoli Commons Extension and Quadrangle</i></b>	N/A	\$7,668,000	CF

2016-010

The committee approved \$3.3 million in cash funds spending authority on behalf of the project in December 2014. The project constructs a tiered patio adjacent to the Tivoli Student Union in order to create additional outdoor community event space. The project also demolishes an existing softball field, including related infrastructure and fencing, to construct a natural turf quad.

An additional \$4.37 million is being requested so that the project may also begin construction of new roadways, streetscapes, utility and stormwater infrastructure, site and activity lighting, and site finishes. The entire project site is approximately 275,000 SF. According to the institution, the intent of the project is to create a sense of place, activity, and community near the student union. A rendering of the entire project is included as Attachment A.

The source of cash funds for the initial \$3.3 million was a grant from the Auraria Foundation. The source of cash funds for the additional \$4.37 million is \$768,000 from the parking capital reserve and a \$3.6 million private loan to be repaid from a recently approved student fee to fund student gathering spaces (\$5 per semester).

**Date Authorized Until:** *TBD*

**Subtotal: Revised, Resubmitted, Requires Approval \$7,668,000**

**Grand Total, All Projects: \$7,668,000**



-  University of Denver
-  METROPOLITAN STATE UNIVERSITY OF DENVER
-  COMMUNITY COLLEGE OF DENVER
-  AURARIA HIGH CENTER