

HB1262\_L.001

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Local Government.

HB15-1262 be amended as follows:

- 1 Amend printed bill, page 2, line 6, after "(1)" insert "(a)".
- 2 Page 3, after line 3 insert:
  - 3 "(b) A CONTRACT ESTABLISHING A SEPARATE LEGAL ENTITY
  - 4 DESCRIBED IN PARAGRAPH (a) OF THIS SUBSECTION (1) MUST SPECIFY:
  - 5 (I) THE NAME AND PURPOSE OF THE ENTITY AND THE FUNCTIONS
  - 6 OR SERVICES TO BE PROVIDED BY THE ENTITY;
  - 7 (II) THE ESTABLISHMENT AND ORGANIZATION OF A GOVERNING
  - 8 BODY OF THE ENTITY, WHICH MUST BE A BOARD OF DIRECTORS IN WHICH
  - 9 ALL LEGISLATIVE POWER OF THE ENTITY IS VESTED, INCLUDING:
    - 10 (A) THE NUMBER OF DIRECTORS, THEIR MANNER OF APPOINTMENT,
    - 11 THEIR TERMS OF OFFICE, THEIR COMPENSATION, IF ANY, AND THE
    - 12 PROCEDURE FOR FILLING VACANCIES ON THE BOARD;
    - 13 (B) THE OFFICERS OF THE ENTITY, THE MANNER OF THEIR
    - 14 SELECTION, AND THEIR DUTIES;
    - 15 (C) THE VOTING REQUIREMENTS FOR ACTION BY THE BOARD;
    - 16 EXCEPT THAT, UNLESS SPECIFICALLY PROVIDED OTHERWISE, A MAJORITY
    - 17 OF DIRECTORS CONSTITUTES A QUORUM, AND A MAJORITY OF THE QUORUM
    - 18 IS NECESSARY FOR ANY ACTION TAKEN BY THE BOARD."

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