

HB1007_L.008

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on State, Veterans, & Military Affairs.HB15-1007 be amended as follows:

- 1 Amend reengrossed bill, page 3, line 16, after "FACILITY." add "THE TAX
2 RATE IMPOSED PURSUANT TO THIS PARAGRAPH (a) SHALL NOT EXCEED FIVE
3 PERCENT OF THE AVERAGE MARKET RATE, AS DETERMINED BY THE
4 DEPARTMENT OF REVENUE PURSUANT TO SECTION 39-28.8-101 (1), C.R.S.,
5 OF THE UNPROCESSED RETAIL MARIJUANA."
- 6 Page 4, line 15, after "FACILITY." add "THE TAX RATE IMPOSED BY ANY
7 STATUTORY MUNICIPALITY PURSUANT TO THIS PARAGRAPH (a) SHALL NOT
8 EXCEED FIVE PERCENT OF THE AVERAGE MARKET RATE, AS DETERMINED
9 BY THE DEPARTMENT OF REVENUE PURSUANT TO SECTION 39-28.8-101 (1),
10 C.R.S., OF THE UNPROCESSED RETAIL MARIJUANA."
- 11 Page 6, line 24, after "COUNTY." add "IN NO EVENT SHALL THE TAX RATE
12 IMPOSED PURSUANT TO THIS SUBSECTION (10) EXCEED FIVE PERCENT OF
13 THE AVERAGE MARKET RATE, AS DETERMINED BY THE DEPARTMENT OF
14 REVENUE PURSUANT TO SECTION 39-28.8-101 (1), C.R.S., OF THE
15 UNPROCESSED RETAIL MARIJUANA."

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