HB15-1306

Business Opportunity Study Representative Williams & Representative Salazar Senator Crowder & Senator Guzman





BUSINESS

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Background

HB15-1306 creates a study to determine whether disparities involving historically underutilized businesses exist within the state procurement process. Commissioning a study to make such determination and requiring the department of personnel to track contracts awarded to historically underutilized businesses.

Components of Study

- Department of Personal and Administration (DPA) to contract for the study
- DPA will conduct a transparent, and competitive bid process to contract with an independent expert firm to conduct this study
- The study shall include state procurement contracts entered during a four year period
- DPA is required to develop a technology based method for tracking state procurement contracts with historically underutilized businesses
 - o Women, minorities, veterans and persons with disabilities
- Requires DPA to include the findings and recommendations to member of the General Assembly, pursuant to the SMART Act.

Moving Colorado's Economy Forward

- Bill promotes the economic future of Colorado and Colorado Businesses
- Encourages business development
- Creates integrity within the contract bid process, as outlined in the State Procurement Statute
- If we don't start addressing the structures behind these gaps in state procurement contracts, we cannot incentivize business growth
- Freedom from bias will allow businesses to compete based on their qualifications
- By strengthening the justice and fairness of the procurement process