

HB1346\_L.007

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB15-1346 be amended as follows:

1 Amend printed bill, page 10, after line 4 insert:

2 "SECTION 5. In Colorado Revised Statutes, amend 39-3-118.5  
3 as follows:

4 **39-3-118.5. Business personal property - exemption.** (1) For  
5 property tax years commencing on and after January 1, 1996, business  
6 personal property shall be exempt from the levy and collection of property  
7 tax until such business personal property is first used in the business after  
8 acquisition.

9 (2) FOR PROPERTY TAX YEARS COMMENCING ON AND AFTER  
10 JANUARY 1, 2016, BUSINESS PERSONAL PROPERTY OF A CORPORATION  
11 DOING BUSINESS IN COLORADO THAT IS PART OF AN AFFILIATED GROUP AS  
12 DEFINED IN SECTION 39-22-303 THAT INCLUDES A CORPORATION THAT IS  
13 INCORPORATED IN A TAX HAVEN IS EXEMPT."

14 Renumber succeeding sections accordingly.

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