

HB1142_L.004

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.HB15-1142 be amended as follows:

1 Amend the Business Affairs and Labor Committee Report, dated
2 February 24, 2015, page 1, line 12, after "**amend**" insert "(1), (2), and".

3 Page 1, line 14, strike "(5) Bids submitted" and substitute "(1) (a) The
4 holder of the evidence of debt or the attorney for the holder shall submit
5 a bid SETTING FORTH THE HOLDER'S INITIAL BID FOR THE PROPERTY that is
6 received by the officer no later than 12 noon on the second business day
7 prior to the date of sale as provided in this section. IN ADDITION, IF THE
8 SALE WILL BE CONDUCTED ELECTRONICALLY, THE HOLDER MAY ALSO
9 INCLUDE A MAXIMUM BID FOR THE PROPERTY. The holder or the attorney
10 for the holder need not personally attend the sale. IF THE SALE WILL BE
11 CONDUCTED ELECTRONICALLY AND THE HOLDER HAS ELECTED TO INCLUDE
12 A MAXIMUM BID, THE OFFICER SHALL AUTOMATICALLY INCREASE THE
13 HOLDER'S INITIAL BID IN INCREMENTS SELECTED BY THE OFFICER UP TO
14 SUCH MAXIMUM BID IF ONE OR MORE THIRD PARTIES SUBMIT COMPETING
15 BIDS FOR THE PROPERTY.

16 (b) If the bid is not received by the officer by the deadline, the
17 officer shall continue the sale for one week and shall announce or post a
18 notice of the continuance at the time and place designated for the sale.

19 (2) The holder of the evidence of debt shall submit a signed and
20 acknowledged bid, or the attorney for the holder shall submit a signed
21 bid, which shall specify the following amounts, itemized in substantially
22 the following categories and in substantially the following form:

23 BID

24 To: _____
25 Public Trustee (or Sheriff) of the County (or City and County) of
26 _____, State of Colorado (hereinafter the "officer").

27 Date: _____
28 _____, whose mailing address is _____, bids
29 the sum of \$ _____ in your Sale No. _____ to be held on the _____ day
30 of _____, 20____.

31 The following is an itemization of all amounts due the holder of the
32 evidence of debt secured by the deed of trust or other lien being
33 foreclosed.

34 Street address of property being
35 foreclosed, if known: _____
36 Regular [] / default [] rate of interest as of the date of
37 sale: _____



1 (Inapplicable items may be omitted):
2 Amounts due under the evidence of debt:
3 Principal \$ _____
4 Interest _____
5 Late charges _____
6 Allowable prepayment penalties
7 or premiums _____
8 Other amounts due under the evidence of debt
9 (specify) _____
10 _____
11 Category subtotal: \$ _____
12 Other fees and costs advanced by the holder of evidence of debt:
13 Property, general liability, and
14 casualty insurance _____
15 Property inspections _____
16 Appraisals _____
17 Taxes and assessments _____
18 Utility charges owed or
19 incurred _____
20 Owner association
21 assessment paid _____
22 Permitted amounts paid
23 on prior liens _____
24 Permitted lease
25 payments _____
26 Less impound/escrow
27 account credit _____
28 Plus impound/escrow
29 account deficiency _____
30 Other (describe) _____
31 Category subtotal: \$ _____
32 Attorney fees and advances:
33 Attorney fees _____
34 Title commitments and
35 insurances or abstractor
36 charges _____
37 Court docketing _____
38 Statutory notice _____
39 Postage _____
40 Electronic transmissions _____
41 Photocopies _____



1 Telephone _____
 2 Other (describe) _____
 3 Category subtotal: \$ _____
 4 Officer fees and costs:
 5 Officer statutory fee _____
 6 Publication charges _____
 7 Confirmation deed fee _____
 8 Confirmation deed
 9 recording fee _____
 10 Other (describe) _____
 11 Category subtotal: \$ _____
 12 Total due holder of the
 13 evidence of debt _____
 14 INITIAL Bid \$ _____
 15 Deficiency \$ _____
 16 MAXIMUM BID (IF APPLICABLE) \$ _____

17 I enclose herewith the following:
 18 1. Order authorizing sale.
 19 2. Check (if applicable) to your order in the sum of \$ _____ covering the
 20 balance of your fees and costs.
 21 3. Other: _____.

22 Please send us the following:
 23 1. Promissory note with the deficiency, if any, noted thereon
 24 2. Refund for overpayment of officer's fees and costs, if any
 25 3. Other: _____.

26 Name of the holder of the evidence of debt
 27 and the attorney for the holder:
 28 Holder: _____
 29 Attorney: _____
 30 By: _____
 31 Attorney registration number: _____
 32 Attorney address: _____
 33 Attorney business telephone: _____

34 (5) Bids submitted".

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