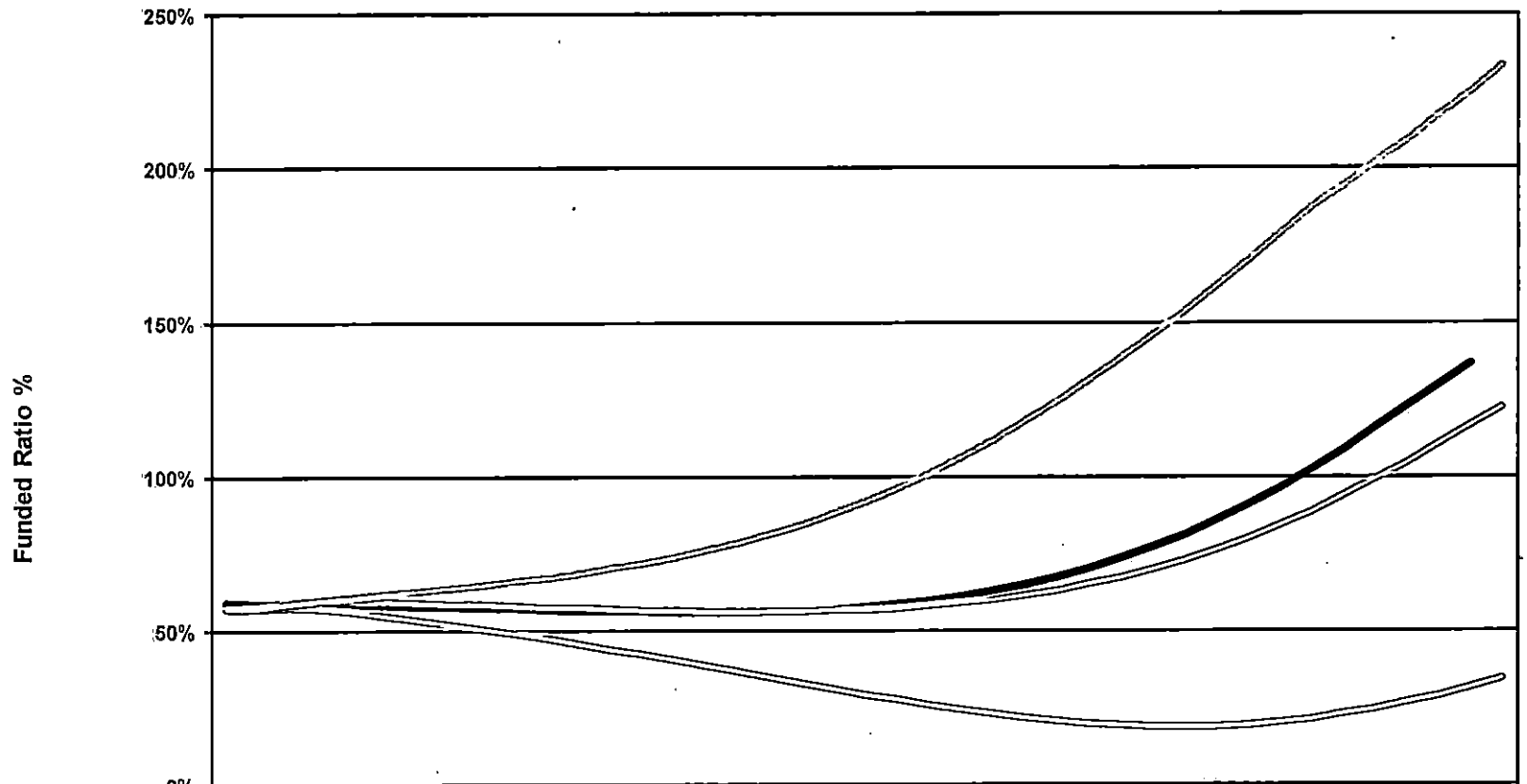
Colorado PERA - State Division
40-Year Projection of Funded Ratio on Actuarial Asset Value
Based on December 31, 2013 Valuation Results



	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54
Last Year Baseline Valuation 8.00%	59%	59%	59%	59%	58%	58%	58%	58%	57%	57%	57%	57%	56%	56%	56%	56%	56%	56%	57%	57%	58%	59%	60%	61%	63%	65%	68%	70%	74%	77%	81%	86%	91%	96%	102	109	116	123	130	137	
Baseline Return 7.50%	57%	58%	59%	60%	60%	60%	59%	59%	59%	58%	58%	58%	57%	57%	57%	57%	57%	56%	57%	57%	57%	58%	58%	59%	60%	62%	63%	65%	68%	70%	73%	77%	80%	84%	89%	94%	99%	105	111	117	123
Lower Return 6.00%	57%	57%	58%	57%	56%	55%	54%	52%	51%	49%	48%	46%	44%	42%	41%	39%	37%	35%	33%	31%	30%	28%	26%	25%	23%	22%	21%	20%	19%	19%	19%	19%	20%	20%	21%	23%	25%	27%	29%	32%	35%
Higher Return 9.00%	57%	58%	59%	60%	61%	62%	63%	64%	65%	66%	68%	69%	71%	72%	74%	76%	79%	82%	86%	88%	92%	96%	101	106	112	118	126	131	139	148	154	162	170	178	188	194	202	209	217	225	233

Year Beginning

Last Year Baseline Valuation 8.00% — Baseline Return 7.50% — Lower Return 6.00% — Higher Return 9.00%