

Second Regular Session
Sixty-ninth General Assembly
STATE OF COLORADO

Attachment D

DRAFT

LLS NO. 14-0730.01 Nicole Myers x4326

HOUSE BILL

HOUSE SPONSORSHIP

Singer,

SENATE SPONSORSHIP

(None),

SHORT TITLE: "Tax Remittance For Local Marketing Districts"

DEADLINES: File by: 1/8/2014

A BILL FOR AN ACT

101 CONCERNING THE REMITTANCE OF THE MARKETING AND PROMOTION
102 TAX COLLECTED BY LODGING ESTABLISHMENTS IN A LOCAL
103 MARKETING DISTRICT.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

A local marketing district (district) may levy a marketing and promotion tax on the purchase price paid for rooms or accommodations. Currently, a person or entity that provides rooms or accommodations and is included in a district is required to remit the marketing and promotion

*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

tax it collects to the department of revenue on a quarterly basis. Due to the quarterly remittance, a district receives its revenue on a quarterly basis.

Beginning on July 1, 2014, the bill requires a person or entity that provides rooms or accommodations and is included in a district to remit the marketing and promotion tax it collects to the department of revenue on a monthly basis, thereby allowing the district to receive its revenue on a monthly basis.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 29-25-112, **amend**
3 (2); and **add** (3) as follows:

4 **29-25-112. Power to levy marketing and promotion tax.**

5 (2) PRIOR TO JULY 1, 2014, any person or entity providing rooms or
6 accommodations as included in the definition of "sale" referred to in
7 paragraph (a) of subsection (1) of this section shall be liable and
8 responsible for the payment of an amount equivalent to a percentage rate
9 set by the board of all such sales made and shall quarterly, unless
10 otherwise provided by law, make a return to the executive director of the
11 department of revenue for the preceding tax-reporting period and remit
12 an amount equivalent to such percentage rate on such sales to said
13 executive director.

14 (3) BEGINNING JULY 1, 2014, ANY PERSON OR ENTITY PROVIDING
15 ROOMS OR ACCOMMODATIONS AS INCLUDED IN THE DEFINITION OF "SALE"
16 REFERRED TO IN PARAGRAPH (a) OF SUBSECTION (1) OF THIS SECTION
17 SHALL BE LIABLE AND RESPONSIBLE FOR THE PAYMENT OF AN AMOUNT
18 EQUIVALENT TO A PERCENTAGE RATE SET BY THE BOARD OF ALL SUCH
19 SALES MADE AND SHALL MONTHLY, UNLESS OTHERWISE PROVIDED BY
20 LAW, MAKE A RETURN TO THE EXECUTIVE DIRECTOR OF THE DEPARTMENT
21 OF REVENUE FOR THE PRECEDING TAX-REPORTING PERIOD AND REMIT AN

1 AMOUNT EQUIVALENT TO SUCH PERCENTAGE RATE ON SUCH SALES TO SAID
2 EXECUTIVE DIRECTOR.

3 **SECTION 2. Safety clause.** The general assembly hereby finds,
4 determines, and declares that this act is necessary for the immediate
5 preservation of the public peace, health, and safety.

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