



Colorado Assessors' Association

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SB14-080 Concerning Amending the Qualifications to Act as an Arbitrator for appeals of Board of Equalization decisions (Grantham/Fields)

Currently, Colorado statute (CRS 39-8-108.5) allows taxpayers to appeal a decision about property tax values in an arbitration process, rather than to the Board of Assessment Appeals or in district court

In order to be qualified as an arbitrator, statute requires the person to be a certified or licensed appraiser AND be one of the following:

an attorney licensed to practice law in the state;

an appraiser who is a member of the institute of real estate appraisers or its equivalent;

- a former county assessor;
- a retired judge
- a licensed real estate broker

The legislation would change the qualifications of an arbitrator to any certified or licensed appraiser and any other qualifications deemed necessary by the Board.

This would ease the problem of finding arbitrators in smaller counties who are highly qualified because of their tax valuation expertise but fail to meet the other, unrelated qualifications listed in statute (judge, licensed real estate broker. . .)