

HB1001_L.022

PROPOSED CONFERENCE COMMITTEE AMENDMENT
ON HB14-1001*[See Explanation at End of Amendment]*BY REPRESENTATIVE(S)
also SENATOR(S)HB14-1001 be amended as follows:

1 Amend reengrossed bill, page 2, line 5, strike "FOR" and substitute
2 "(a) FOR PROPERTY OWNERS THAT SATISFY THE CRITERIA SPECIFIED IN
3 PARAGRAPH (b) OF THIS SUBSECTION (1), FOR "

4 Page 3, after line 3 insert:

5 "(b) THE REIMBURSEMENT ALLOWED PURSUANT TO PARAGRAPH (a)
6 OF THIS SUBSECTION (1) SHALL APPLY ONLY THE OWNER OF THE REAL OR
7 BUSINESS PERSONAL PROPERTY THAT WAS DESTROYED BY A NATURAL
8 CAUSE SATISFIES THE FOLLOWING CRITERIA:

9 (I) FOR A PROPERTY OWNER WHO FILED OR WILL FILE A SINGLE
10 INCOME TAX RETURN FOR THE INCOME TAX YEAR IN WHICH THE PROPERTY
11 WAS DESTROYED BY A NATURAL CAUSE, THE OWNER HAS A FEDERAL
12 ADJUSTED GROSS INCOME OF SEVENTY-FIVE THOUSAND DOLLARS OR LESS;

13 (II) FOR TWO PROPERTY OWNERS WHO FILED OR WILL FILE A JOINT
14 INCOME TAX RETURN FOR THE INCOME TAX YEAR IN WHICH THE PROPERTY
15 WAS DESTROYED BY A NATURAL CAUSE, THE OWNERS HAVE A FEDERAL
16 ADJUSTED GROSS INCOME OF ONE HUNDRED THOUSAND DOLLARS OR
17 LESS;"

18 Page 5, after line 9 insert:

19 "(3) **Verification of income.** (a) IN A FORM AND MANNER TO BE
20 DETERMINED BY THE COUNTY TREASURER, THE OWNER OF REAL OR
21 BUSINESS PERSONAL PROPERTY LISTED ON A SINGLE SCHEDULE THAT WAS
22 DESTROYED BY A NATURAL CAUSE MUST SUBMIT PROOF TO THE COUNTY
23 TREASURER OF THE PROPERTY OWNER'S FEDERAL ADJUSTED GROSS
24 INCOME FOR THE INCOME TAX YEAR IN WHICH THE PROPERTY WAS
25 DESTROYED BY A NATURAL CAUSE TO BE ELIGIBLE FOR THE
26 REIMBURSEMENT ALLOWED PURSUANT TO SUBSECTION (1) OF THIS
27 SECTION.

28 (b) THE COUNTY TREASURER SHALL VERIFY THAT THE INCOME TAX



1 INFORMATION SUBMITTED BY A PROPERTY OWNER PURSUANT TO
2 PARAGRAPH (a) OF THIS SUBSECTION (3) IS ACCURATE AND THAT THE
3 PROPERTY OWNER IS ELIGIBLE FOR THE REIMBURSEMENT ALLOWED IN
4 SUBSECTION (1) OF THIS SECTION."

5 Renumber succeeding subsections accordingly.

6 Page 5, line 16, after "THE" insert "INFORMATION SUBMITTED TO THE
7 COUNTY TREASURER PURSUANT TO SUBSECTION (3) OF THIS SECTION AND
8 THE".

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Explanation:

This proposed conference committee report amends the reengrossed bill. The proposed report would amend the reengrossed bill to specify that a property owner is only eligible for the property tax reimbursement if the owner has a federal taxable income of \$75,000 or less for a person filing an individual return or less than \$150,000 for two people filing jointly. This amendment is within the scope of the differences between the two houses.