

HB1298_L.037

PROPOSED CONFERENCE COMMITTEE AMENDMENT
ON HB14-1298

[See Explanation at End of Amendment]

BY SENATOR Renfroe

HB14-1298 be amended as follows:

- 1 Amend the proposed conference committee report (CLHB1298.001),
2 page 2, line 4, strike ""29"." and substitute ""30".".
- 3 Page 2, line 6, strike ""30"." and substitute ""31".".
- 4 Page 2, line 8, strike ""30"." and substitute ""31".".
- 5 Page 2, strike line 18 and substitute:
6 **"SECTION 24.** In Colorado Revised Statutes, 22-30.5-515.5,
7 **amend** (1) (c) as follows:
8 **22-30.5-515.5. Institute charter school assistance fund -**
9 **created - grants - loans - rules.** (1) (c) Except as otherwise provided in
10 paragraph (d) of this subsection (1), the balance of unexpended and
11 unencumbered moneys in the fund at the end of a budget year must not
12 exceed seven hundred fifty thousand dollars. If ANY AMOUNT OF
13 unexpended and unencumbered moneys remaining in the fund at the end
14 of a budget year ~~exceed~~ THAT EXCEEDS seven hundred fifty thousand
15 dollars or the limit set pursuant to paragraph (d) of this subsection (1), IS
16 CONTINUOUSLY APPROPRIATED TO the institute, AND THE INSTITUTE shall
17 allocate the excess amount to the institute charter schools on a per-pupil
18 basis by dividing the excess amount by the total pupil enrollment of the
19 institute charter schools for the applicable budget year. The state treasurer
20 shall ensure that any unexpended and unencumbered moneys that are in
21 the fund at the end of a budget year up to seven hundred fifty thousand
22 dollars or the limit set pursuant to paragraph (d) of this subsection (1)
23 remain in the fund and are not credited or transferred to the general fund
24 or another fund.
25 **SECTION 25.** In Colorado Revised Statutes, 22-7-1210, **amend**".
- 26 Renumber succeeding sections accordingly.



** *** ** *** **

Explanation: The amendment gives the state charter school institute authority to allocate to institute charter schools any amount remaining at the end of a budget year in the institute charter school assistance fund over \$750,000. With this authority, the institute does not need to annually seek spending authority to allocate the excess amount.

This amendment is outside the scope of the differences between the two houses.

