FIRST REPORT OF FIRST CONFERENCE COMMITTEE ON HB14-1298

To the President of the Senate and the Speaker of the House of Representatives:

Your first conference committee appointed on HB14-1298, concerning the financing of public schools, and, in connection therewith, making and reducing appropriations, has met and reports that it has agreed upon the following:

1. That the House accede to the Senate amendments made to the bill, as the amendments appear in the rerevised bill, with the following changes:

Amend rerevised bill, page 6, strike lines 7 and 8 and substitute "HUNDRED SEVENTY-FIVE MILLION ONE HUNDRED FORTY-THREE THOUSAND FORTY-TWO DOLLARS (\$5,775,143,042); except that the".

Page 7, strike lines 15 and 16 and substitute "FIVE BILLION NINE HUNDRED TWENTY-NINE MILLION SEVEN HUNDRED NINE THOUSAND FIVE HUNDRED EIGHTY-TWO DOLLARS (\$5,929,709,582);".

Page 8, strike lines 18 through 27.

Page 9, strike lines 1 through 5.

Renumber succeeding sections accordingly.

Page 34, strike line 27.

Page 35, strike lines 1 through 4.

Reletter succeeding paragraphs accordingly.

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- Page 37, line 11, strike "\$30,000,000," and substitute "\$27,000,000,".
- Page 37, line 18, strike "26" and substitute "29".
- Page 37, line 20, strike "27" and substitute "30".
- Page 37, line 21, strike "27" and substitute "30".
- 2. That, under the authority granted the committee to consider matters not at issue between the two houses, the following amendments be recommended:

Amend rerevised bill, page 7, strike lines 11 through 13 and substitute "five billion nine hundred eleven million one".

Page 34, after line 18, insert:

"SECTION 24. In Colorado Revised Statutes, 22-7-1210, amend as amended by House Bill 14-1292 (1) (d) (I) as follows:

- 22-7-1210. Early literacy fund created repeal. (1) The early literacy fund is hereby created in the state treasury and is referred to in this section as the "fund". The fund shall consist of:
- (d) (I) For the 2013-14 budget year, an amount equal to sixteen million dollars from the state education fund, and for the 2014-15 budget year, and each budget year thereafter, an amount equal to thirty-six THIRTY-FOUR million dollars from the state education fund. On July 1, 2013, and on July 1 each year thereafter, the state treasurer shall transfer the appropriate amount from the state education fund to the early literacy fund.
- **SECTION 25.** In House Bill 14-1292, section 21, **amend** (2) as follows:

SECTION 21. Appropriation - adjustments to 2014 long bill. (2) In addition to any other appropriation, there is hereby appropriated, out of any moneys in the early literacy fund created in section 22-7-1210 (1), Colorado Revised Statutes, not otherwise appropriated, to the department of education, for the fiscal year beginning July 1, 2014, the sum of \$20,000,000 \$18,000,000, or so much thereof as may be necessary, to be allocated to the early literacy program for early literacy program per pupil intervention funding. Said sum is from moneys transferred from the state education fund created in section 17 (4) (a) of

article IX of the state constitution pursuant to section 22-7-1210 (1) (d) (I), Colorado Revised Statutes.

SECTION 26. In Senate Bill 14-150, amend section 5 as follows: Section 5. Appropriation. In addition to any other appropriation, there is hereby appropriated, out of any moneys in the state education fund created in section 17 (4) (a) of article IX of the state constitution, not otherwise appropriated, to the department of education, for the fiscal year beginning July 1, 2014, the sum of \$5,000,000 \$3,000,000 and 1.0 FTE, or so much thereof as may be necessary, for allocation to the school counselor corps grant program for the implementation of this act.

SECTION 27. Appropriation - adjustments to 2014 long bill. (1) For the implementation of this act, appropriations made in the annual general appropriation act to the department of education for the fiscal year beginning July 1, 2014, are adjusted as follows:

- (a) The cash funds appropriation from the state education fund created in section 17 (4) (a) of article IX of the state constitution, for the state share of districts' total program funding, is decreased by \$30,384,050.
- (b) The cash funds appropriation from the state public school fund created in section 22-54-114 (1), Colorado Revised Statutes, for the state share of districts' total program funding, is increased by \$30,384,050, which amount is from federal mineral leasing revenues transferred to the state public school fund pursuant to sections 22-54-114 (1) and 34-63-102, Colorado Revised Statutes."

Renumber succeeding sections accordingly.

Page 37, after line 23, insert:

"(4) Section 24 of this act takes effect only if House Bill 14-1292 becomes law, in which case section 24 of this act takes effect on the effective date of this act or of House Bill 14-1292, whichever is later.

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(5) Section 25 of this act takes effect only if Senate Bill 14-150
becomes law, in which case section 25 of this act takes effect on the
effective date of this act or of Senate Bill 14-150, whichever is later.".

Respectfully submitted,

House Committee:

Senate Committee: