HB1199 L.001

HOUSE COMMITTEE OF REFERENCE AMENDMENT Committee on <u>Business</u>, <u>Labor</u>, <u>Economic</u>, <u>& Workforce Development</u>. <u>HB14-1199</u> be amended as follows:

- 1 Amend printed bill, page 7, line 18, after "INSURER;" add "OR".
- 2 Page 7, strike lines 19 through 22.
- 3 Renumber succeeding subparagraph accordingly.
- 4 Page 7, strike lines 26 and 27.
- 5 Page 8, strike lines 1 through 18.
- 6 Reletter succeeding paragraphs accordingly.
- 7 Page 8, line 19, strike "(III)" and substitute "(II)".
- 8 Page 10, line 26, strike "(I)".
- 9 Page 11, strike lines 4 through 6.
- 10 Page 12, after line 7 insert:
- 11 "(4) AN INSURER THAT ISSUED A REIMBURSEMENT INSURANCE
- 12 POLICY TO A PROVIDER SHALL NOT TERMINATE THE POLICY UNTIL A
- 13 NOTICE OF TERMINATION HAS BEEN MAILED OR DELIVERED TO THE
- 14 INSURED PROVIDER AS REQUIRED BY APPLICABLE LAW WITH A COPY OF THE
- 15 NOTICE PROVIDED TO THE COMMISSIONER. THE TERMINATION OF A
- 16 REIMBURSEMENT INSURANCE POLICY DOES NOT REDUCE THE ISSUER'S
- 17 RESPONSIBILITY FOR SERVICE CONTRACTS ISSUED BY PROVIDERS PRIOR TO
- 18 THE DATE OF THE TERMINATION.".
- 19 Page 15, after line 19 insert:
- 20 "(4) NOTHING IN THIS SECTION LIMITS OR PROHIBITS A PERSON
- 21 FROM PURSUING ANY CLAIM, CAUSE OF ACTION, OR RIGHT AVAILABLE
- 22 UNDER COLORADO LAW.".
- Page 16, line 19, strike "provisions." and substitute "provisions rules.".
- 24 Page 16, strike lines 20 and 21 and substitute "MAY CONDUCT MARKET



- 1 CONDUCT EXAMINATIONS OR FINANCIAL EXAMINATIONS OF PROVIDERS TO
- 2 ENFORCE THIS PART 16.".
- 3 Page 17, after line 1 insert:
- 4 "(2) THE PROVIDER EXAMINED IN ANY FINANCIAL OR MARKET
- 5 CONDUCT EXAMINATION SHALL BEAR THE COST OF THE EXAMINATION IN
- ACCORDANCE WITH SECTION 10-1-204 (9).". 6
- 7 Renumber succeeding subsections accordingly.
- 8 Page 17, strike lines 3 and 4 and substitute "MAY TAKE THE FOLLOWING
- DISCIPLINARY ACTIONS:". 9
- 10 Page 17, after line 21 insert:
- 11 "(c) A PERSON AGGRIEVED BY ANY ACTION TAKEN OR PENALTY
- ASSESSED UNDER THIS SUBSECTION (3) MAY REQUEST A REVIEW IN 12
- 13 ACCORDANCE WITH SECTION 10-1-205 (4).".
- Page 17, line 26, strike "(3)" and substitute "(4)". 14
- 15 Page 18, strike lines 2 through 16 and substitute:
- 16 "(5) THE COMMISSIONER MAY PROMULGATE RULES TO IMPLEMENT 17 THE PROVISIONS OF THIS PART 16.
- 18 **SECTION 3.** In Colorado Revised Statutes, 42-11-101, amend 19 (2) as follows:
 - 42-11-101. **Definitions.** As used in this article, unless the context otherwise requires:
 - (2) "Motor vehicle" means any vehicle subject to registration under section 42-1-102 (58) OR ANY POWERSPORTS VEHICLE AS DEFINED IN SECTION 12-6-502 (10), C.R.S.
 - SECTION 4. Act subject to petition effective date applicability. (1) This act takes effect January 1, 2015; except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within the ninety-day period after final adjournment of the general assembly, then the act, item, section, or part will not take effect unless
- 31 approved by the people at the general election to be held in November
- 32 2014 and, in such case, will take effect on January 1, 2015, or on the date



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- of the official declaration of the vote thereon by the governor, whichever is later.".
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