

HB1127_L.003

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Judiciary.

HB14-1127 be amended as follows:

1 Amend printed bill, page 3, line 9, after the period add "THE DEPARTMENT
2 SHALL TRANSFER ALL FEES COLLECTED UNDER THIS SUBPARAGRAPH (I) TO
3 THE STATE TREASURER, WHO SHALL CREDIT THE MONEYS TO THE
4 JUDGMENT DEBTOR DISCLOSURE FUND CREATED IN SECTION 24-1-121,
5 C.R.S."

6 Page 5, after line 5 insert:

7 "SECTION 3. In Colorado Revised Statutes, 24-1-121, add (1.7)
8 as follows:

9 **24-1-121. Department of labor and employment - creation.**
10 (1.7) THERE IS HEREBY CREATED IN THE STATE TREASURY THE JUDGMENT
11 DEBTOR DISCLOSURE FUND. THE FUND CONSISTS OF MONEYS FROM FEES
12 COLLECTED UNDER SECTION 12-14-127.5, C.R.S., FOR REQUESTS FOR
13 DISCLOSURE OF CURRENT EMPLOYER INFORMATION ON JUDGMENT
14 DEBTORS. THE MONEYS IN THE FUND ARE SUBJECT TO ANNUAL
15 APPROPRIATION BY THE GENERAL ASSEMBLY FOR THE DIRECT AND
16 INDIRECT COSTS OF THE DEPARTMENT OF LABOR AND EMPLOYMENT
17 PROCESSING REQUESTS FOR DISCLOSURE OF CURRENT EMPLOYER
18 INFORMATION ON JUDGMENT DEBTORS UNDER SECTION 12-14-127.5,
19 C.R.S. THE STATE TREASURER SHALL CREDIT ALL INTEREST DERIVED FROM
20 THE DEPOSIT AND INVESTMENT OF MONEYS IN THE FUND TO THE FUND. AT
21 THE END OF ANY FISCAL YEAR, ALL UNEXPENDED AND UNENCUMBERED
22 MONEYS IN THE FUND REMAIN IN THE FUND AND ARE NOT TRANSFERRED
23 TO THE GENERAL FUND OR ANY OTHER FUND."

24 Renumber succeeding section accordingly.

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