

HB1374 L.001

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB14-1374 be amended as follows:

1 Amend printed bill, strike everything below the enacting clause and
2 substitute:

3 "SECTION 1. In Colorado Revised Statutes, 39-26-711, add (1)
4 (c) and (2) (c) as follows:

5 39-26-711. Aircraft - tangible personal property. (1) The
6 following shall be exempt from taxation under the provisions of part 1 of
7 this article:

8 (c) EFFECTIVE JULY 1, 2014, THE SALE OF AIRCRAFT USED OR
9 PURCHASED FOR USE IN INTERSTATE COMMERCE BY AN ON-DEMAND AIR
10 CARRIER IF THE AIRCRAFT IS NOT REGISTERED IN COLORADO.

11 (2) The following shall be exempt from taxation under the
12 provisions of part 2 of this article:

13 (c) EFFECTIVE JULY 1, 2014, THE STORAGE, USE, OR CONSUMPTION
14 OF AIRCRAFT USED OR PURCHASED FOR USE IN INTERSTATE COMMERCE BY
15 AN ON-DEMAND AIR CARRIER IF THE AIRCRAFT IS NOT REGISTERED IN
16 COLORADO.

17 SECTION 2. In Colorado Revised Statutes, 39-26-711.5, amend
18 (2); and repeal (1) (a) as follows:

19 39-26-711.5. Aircraft - use outside state. (1) The sale of a new
20 or used aircraft shall be exempt from taxation under the provisions of part
21 1 of this article if:

22 (a) ~~The aircraft is sold to a person who is not a resident of the~~
23 ~~state;~~

24 (2) A purchaser of an aircraft who claims the exemption allowed
25 by this section shall, at the time of purchase, provide to the seller an
26 affidavit that ~~the purchaser is not a resident of the state and that the~~
27 ~~purchaser agrees to pay the tax imposed by part 1 of this article if the~~
28 ~~purchaser fails to comply with the requirements of paragraphs (b) and (c)~~
29 ~~of subsection (1) of this section.~~

30 SECTION 3. Effective date. This act takes effect July 1, 2014.

31 SECTION 4. Safety clause. The general assembly hereby finds,
32 determines, and declares that this act is necessary for the immediate
33 preservation of the public peace, health, and safety."

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