

**HB14-1257**  
**Colorado Health Benefit Exchange**  
**Granting Additional Audit Authority to the State Auditor**

---

**What Would This Bill Do and Why is it Necessary?**

This Bill would amend Section 10-22-105, C.R.S., to expand the State Auditor's authority to conduct a broad or comprehensive performance audit of the Colorado health benefit exchange. Currently, statute [Section 10-22-105(4)(b), C.R.S.] allows the State Auditor to audit "all moneys received by the board for the exchange" meaning authority is limited to a performance audit of the dollars that flow in and out of the health exchange and the internal controls related to those dollars.

The current statutory authority does not allow audits of non-monetary areas of the health exchange's operations, such as:

- The extent to which the health exchange fulfills its statutory purpose and legislative intent to "increase access, affordability, and choice for individuals and small employers purchasing health insurance in Colorado" [Section 10-22-102, C.R.S.].
- Whether the health exchange has sufficient information technology systems, security, and internal controls to protect confidential and protected health information.
- Efficiency and effectiveness of general operations including performance measures, strategic goals, and governance.