

HB1389_L.003

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB14-1389 be amended as follows:

1 Amend the Business, Labor, Economic, & Workforce Development
2 Committee Report, dated April 29, 2014, page 4, line 14, strike "(b) AND
3 (c)" and substitute "(b), (c), AND (d)".

4 Page 4, after line 40 insert:

5 "(d) THE TOTAL AMOUNT OF EXEMPTIONS ALLOWED PURSUANT TO
6 THIS SUBSECTION (3) IN ANY YEAR SHALL NOT EXCEED ONE MILLION FIVE
7 HUNDRED THOUSAND DOLLARS. THE COLORADO OFFICE OF ECONOMIC
8 DEVELOPMENT SHALL DETERMINE A METHOD TO PRIORITIZE THE
9 EXEMPTIONS CLAIMED PURSUANT TO THIS SUBSECTION (3) TO ENSURE
10 THAT THE TOTAL AMOUNT CLAIMED IN ANY YEAR DOES NOT EXCEED SUCH
11 MAXIMUM AMOUNT."

12 Page 7, after line 13 insert:

13 "(9) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2025."

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