

SB012 L.006

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.SB14-012 be amended as follows:

1 Amend reengrossed bill, page 4, after line 24 insert:

2 "SECTION 4. In Colorado Revised Statutes, 26-2-210, amend (1)
3 as follows:

4 **26-2-210. State supplemental security income stabilization**
5 **fund - creation.** (1) There is hereby created in the state treasury the state
6 supplemental security income stabilization fund, referred to in this section
7 as the "stabilization fund", for the purpose of stabilizing the source of
8 funding required to meet the federal requirements for maintenance of
9 effort for the state-funded supplement to persons receiving SSI benefits.
10 The stabilization fund shall consist of any excess moneys recovered due
11 to overpayment of recipients, including regular, fraud, and interim
12 assistance reimbursement recoveries, and any appropriations made to the
13 stabilization fund by the general assembly. The moneys in the
14 stabilization fund are hereby continuously appropriated to the state
15 department to be expended on programs that count toward the
16 maintenance of effort for the state supplemental security income as
17 specified in the state plan when the state department determines that the
18 state is at risk of not meeting the federal maintenance of effort for that
19 calendar year. All interest and income derived from the investment and
20 deposit of moneys in the stabilization fund shall be credited to the
21 stabilization fund. At the end of any fiscal year, an amount not exceeding
22 ~~one million five hundred thousand dollars~~ TWENTY PERCENT OF THE
23 TOTAL APPROPRIATION FOR THE APPLICABLE FISCAL YEAR IN THE ANNUAL
24 GENERAL APPROPRIATIONS BILL FOR THE PROGRAM FOR AID TO THE NEEDY
25 DISABLED shall remain in the stabilization fund as a continuous
26 appropriation to be used to meet the state's maintenance of effort
27 requirements under this part 2, and any unexpended and unencumbered
28 moneys remaining in the stabilization fund at the end of any fiscal year
29 in excess of ~~one million five hundred thousand dollars~~ AN AMOUNT EQUAL
30 TO TWENTY PERCENT OF THE TOTAL APPROPRIATION FOR THE APPLICABLE
31 FISCAL YEAR IN THE ANNUAL GENERAL APPROPRIATIONS BILL FOR THE
32 PROGRAM FOR AID TO THE NEEDY DISABLED shall revert to the general
33 fund."

34 Renumber succeeding sections accordingly.

** ** ** ** **

