

SB001_L.016

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on State, Veterans, & Military Affairs.

SB13-001 be amended as follows:

- 1 Amend reengrossed bill, page 7, line 2, strike "PARAGRAPH (a) OF".
- 2 Page 7, line 6, strike "ARTICLE." and substitute "ARTICLE FOR THE SAME
3 TAX YEAR."
- 4 Page 8, strike lines 19 through 27.
- 5 Page 9, strike lines 1 through 9 and substitute:

6 "(4) NO CREDIT IS ALLOWED UNDER THIS SECTION UNTIL THE
7 UNITED STATES CONGRESS HAS ENACTED THE FEDERAL "MARKETPLACE
8 FAIRNESS ACT OF 2013" OR ANY OTHER ACT WITH SUBSTANTIALLY
9 SIMILAR REQUIREMENTS, AND THE STATE HAS ENACTED LEGISLATION TO
10 IMPLEMENT THE MINIMUM SIMPLIFICATION REQUIREMENTS IN THE
11 CONGRESSIONAL ACT. IF THIS TRIGGER OCCURS, THE CREDIT ALLOWED
12 UNDER THIS SECTION MAY BE CLAIMED FOR ANY INCOME TAX YEAR
13 BEGINNING WITH THE INCOME TAX YEAR DURING WHICH THE SECOND OF
14 THE REQUIRED LEGISLATION IS ENACTED; EXCEPT THAT, IF THIS
15 LEGISLATION IS ENACTED AFTER OCTOBER 1 OF A GIVEN YEAR, THE CREDIT
16 IS FIRST AVAILABLE FOR THE INCOME TAX YEAR THAT BEGINS ON JANUARY
17 1 AFTER THE ENACTMENT, AND IN NO CASE MAY THE CREDIT BE CLAIMED
18 PRIOR TO THE 2014 INCOME TAX YEAR."

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