

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

January 31, 2012
Date

Committee on Economic and Business Development.

After consideration on the merits, the Committee recommends the following:

HB12-1127 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

- 1 Amend printed bill, page 2, line 3, after "(a)" insert "and (4) (a)".
- 2 Page 6, before line 1 insert:
 - 3 "(4) (a) THE DIVISION SHALL DETERMINE EMPLOYER PREMIUM
 - 4 RATES FOR EMPLOYERS NEWLY SUBJECT TO ARTICLES 70 TO 82 OF THIS
 - 5 TITLE EACH YEAR AS OF THE COMPUTATION DATE IN ACCORDANCE WITH
 - 6 SUBSECTION (3) OF THIS SECTION. New employers pay the same premiums
 - 7 as unrated employers as prescribed in subsection (3) of this section OR AT
 - 8 THE COMPUTED RATE, WHICHEVER IS HIGHER, unless there have been
 - 9 twelve consecutive calendar months immediately preceding the
 - 10 computation date during which an employer's account has been
 - 11 chargeable with benefit payments."

** ** ** ** **