



Colorado Legislative Council Staff Fiscal Note

NO FISCAL IMPACT

Drafting Number: LLS 12-0516	Date: February 6, 2012
Prime Sponsor(s): Rep. Swerdfeger Sen. Tochtrop	Bill Status: House Economic & Business Development Fiscal Analyst: Alex Schatz (303-866-4375)

TITLE: CONCERNING THE CREATION OF THE DIVISION OF UNEMPLOYMENT INSURANCE IN THE DEPARTMENT OF LABOR AND EMPLOYMENT TO ADMINISTER THE UNEMPLOYMENT INSURANCE PROGRAM.

Summary of Legislation

This bill relocates the existing unemployment insurance (UI) program in the Department of Labor and Employment, creating a new Division of Unemployment Insurance within the department. The bill requires the appointment of a director to head the new division. Existing statutory references to the UI program are revised to reflect its new status as a division.

The bill is effective August 8, 2012, if the General Assembly adjourns on May 9, 2012, as scheduled, and no referendum petition is filed.

Assessment

Changes to Colorado statute are accomplished under the bill at no cost to the department. The new division director will be a change in title only for the existing UI program director. Letterhead, website information, and other materials referencing the UI program are reordered periodically and will be updated to reflect the new division in the ordinary course of business and within existing resources.

Departments Contacted

Labor and Employment