

HB1356\_L.008

HOUSE COMMITTEE OF REFERENCE AMENDMENT  
Committee on Agriculture, Livestock, & Natural Resources.

HB12-1356 be amended as follows:

1 Amend printed bill, strike everything below the enacting clause and  
2 substitute:

3 "SECTION 1. In Colorado Revised Statutes, 39-29-110, add (8)  
4 as follows:

5 **39-29-110. Local government severance tax fund - creation -**  
6 **administration - definitions - repeal.** (8) (a) THE DEPARTMENT OF  
7 LOCAL AFFAIRS SHALL CONDUCT A STUDY TO DETERMINE THE EFFECT ON  
8 STATE SEVERANCE TAX REVENUES THAT RESULTS FROM A LOCAL  
9 GOVERNMENT'S MORATORIUM OR PERMANENT PROHIBITION ON THE  
10 EXTRACTION OF OIL AND GAS. THE DEPARTMENT SHALL INCLUDE ITS  
11 FINDINGS IN A REPORT AND SUBMIT THE REPORT TO THE SENATE  
12 AGRICULTURE, NATURAL RESOURCES, AND ENERGY COMMITTEE AND THE  
13 HOUSE OF REPRESENTATIVES AGRICULTURE, LIVESTOCK, AND NATURAL  
14 RESOURCES COMMITTEE, OR ANY SUCCESSOR COMMITTEES, ON OR BEFORE  
15 MARCH 1, 2013.

16 (b) THIS SUBSECTION (8) IS REPEALED, EFFECTIVE JULY 1, 2013.

17 **SECTION 2. Act subject to petition - effective date.** This act  
18 takes effect at 12:01 a.m. on the day following the expiration of the  
19 ninety-day period after final adjournment of the general assembly (August  
20 8, 2012, if adjournment sine die is on May 9, 2012); except that, if a  
21 referendum petition is filed pursuant to section 1 (3) of article V of the  
22 state constitution against this act or an item, section, or part of this act  
23 within such period, then the act, item, section, or part will not take effect  
24 unless approved by the people at the general election to be held in  
25 November 2012 and, in such case, will take effect on the date of the  
26 official declaration of the vote thereon by the governor."

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