

Two-Year Projection of Cash Need -- December 6, 2011 Community Colleges and Occupational Education System

MOTION: Approve the Community Colleges System Two-Year Projection of Cash Need.

Project Name	LEED Certification	Amount	Fund Source
Front Range Community College <i>Classroom and Office Renovation, Westminster Campus</i> Two-Year Projection of Cash Need - New The project constructs classroom and office facilities in the areas of the Westminster Campus building to be vacated by the Humanities and Fine Arts Department. The project will provide new finishes and introduce natural light into areas FRCC says are currently perceived as dark and depressing. The project will also initiate new flooring design in major corridors and correct code issues building wide, and it will make improvements to landscaping and the exterior of the building. The source of cash funds is institutional reserves.	2013-018 TBD	\$4,000,000	CF
Front Range Community College <i>Humanities and Fine Arts Renovation, Westminster Campus</i> Two-Year Projection of Cash Need - New The project remodels space in the Westminster Campus building to house programs in the Humanities and Fine Arts Department, including updated facilities such as a theatre and gallery space. FRCC says the space used in this project was vacated in the consolidation of student services offices. The source of cash funds is institutional reserves.	2013-017 TBD	\$5,200,000	CF
Red Rocks Community College <i>Environmental Training Center Renovation and Expansion</i> Two-Year Projection of Cash Need - New The project constructs a 5,200-GSF expansion to the Environmental Training Center, which currently houses the college's academic program in water quality management. RRCC says the building's two classrooms and lab are insufficient to accommodate student demand and address industry need. The addition and renovation will add two classrooms, one large laboratory that can be divided into two small classrooms, restroom improvements, faculty offices, meeting space, and an open teaching demonstration area. RRCC says that the project will also improve access to outdoor training facilities that accommodate instruction in skills such as pipe tapping, meter installation, and leak detection. The source of cash funds is institutional reserves.	2013-015 TBD	\$2,000,488	CF

Total Projection of Cash Need	\$11,200,488
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Two-Year Projection of Cash Need -- December 6, 2011

Colorado Mesa University

MOTION: Approve Colorado Mesa University's Two-Year Projection of Cash Need.

Project Name	LEED Certification	Amount	Fund Source
Student Housing Phase V 2013-013 Two-Year Projection of Cash Need - New	TBD	\$16,400,000	CF

The project constructs an approximately 70,000-GSF, four-floor student housing facility that will add 300 beds to the university's student housing inventory. The housing will be suite style and serve freshmen and sophomores. According to the university, this need is based on a student housing demand study performed by Anderson Strickler in March 2011, which reflected a 500-bed shortage on the campus.

The source of cash funds is bonds to be repaid from student housing rent revenues.

Student Parking Structure 2013-024 Two-Year Projection of Cash Need - New	TBD	\$13,950,000	CF
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The project constructs a four-floor, 600-space student parking structure estimated to be 180,000 GSF. The university says the parking structure will be available both for commuter students and students living in campus housing, and is necessary to serve increasing enrollment.

The source of cash funds is bonds to be repaid with parking revenues and other auxiliary funds.

<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Total Projection of Cash Need</td> <td style="text-align: right;">\$30,350,000</td> </tr> </table>	Total Projection of Cash Need	\$30,350,000
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Two-Year Projection of Cash Need -- December 6, 2011

Colorado School of Mines

MOTION: Approve the Colorado School of Mines' Two-Year Projection of Cash Need.

Project Name	LEED Certification	Amount	Fund Source
Green Center Renovation 2012-020 Two-Year Projection of Cash Need - New	Silver	\$31,000,000	CF

The project renovates the 135,000-GSF Green Center and provides asbestos abatement. The Green Center houses the Department of Geophysics, CCIT (campus computing), and classrooms. According to the university, the center contains extensive and highly friable asbestos-containing materials, which has limited the university's ability to substantially improve the building. Emergency roof repairs were made to the building in 2004 and 2005 using state emergency funds and later capital construction funds. These funds were also used to address ADA-access deficiencies and some laboratory improvements. The university notes that the temporary roof repairs are now in danger of failure.

The university has not yet identified a source of cash funds for this project but anticipates using bonds. The Department of Capital Planning and Construction is currently reviewing funding strategies with the school administration.

Higher Education Revenue Bond Intercept Program. This project is subject to the Higher Education Revenue Bond Intercept Program, which directs the Treasurer to make payments of principal and/or interest on bonds, on behalf of a state-supported institution of higher education, in the event a higher education institution does not make a scheduled payment.

Lakes Library Addition and Renovation 2011-007 Two-Year Projection of Cash Need - New	Silver	\$24,000,000	CF
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The project renovates the existing Arthur Lakes Library, which was last renovated and enlarged in 1977. The project includes 87,000 GSF of new and renovated space. According to the university, the library does not currently serve the needs of students and faculty. The renovation will add functionality and bring the library up to current code standards.

The source of cash funds is donations.

Meyer Hall Replacement 2007-136 Two-Year Projection of Cash Need - New	Silver	\$46,258,000	CF
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The project constructs a 103,647-GSF, four-story physics building on the site currently occupied by Meyer Hall. The new, centrally located physics building will feature teaching laboratories, classrooms, flexible research laboratories, seminar rooms, and computer labs. The university says that this project is needed to replace the obsolete facilities in the existing physics building; provide improved learning, teaching, and research space; generate new research funding; improve the national reputation of the program; and attract top students and faculty to the physics program. According to the university, Meyer Hall lacks sufficient space for the growing Physics Department, and the space it currently uses is functionally obsolete. Also, it is more cost-effective to replace the existing building rather than making the needed programmatic renovations, says Mines.

The source of cash funds is bonds to be repaid from donations. According to Mines, fund-raising for the project is currently underway.

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Project Name	LEED Certification	Amount	Fund Source
Student Health and Wellness Center	Gold	\$3,410,992	CF

2011-032

Two-Year Projection of Cash Need - Received Prior Approval

The project constructs a 10,192-GSF Student Health and Wellness Center in order to replace the existing, deteriorating facility. The center will locate student medical, dental, counseling, and disability services in a single facility in order to provide a better standard of patient care and to meet federal privacy regulations. The existing facility is only 2,682 GSF, and a space analysis conducted by Mines shows a need for a larger facility. The student population has almost doubled since the Student Health Center opened in 1988.

Approval history. The university increased the request amount from \$2,799,892 to \$3,410,992 to address higher-than-anticipated construction costs and an extension of the electrical feed to the project site. This increase was approved by the CDC on October 11, 2011.

The source of cash funds for the project is Build America Bonds to be repaid from revenue earned from a student health fee. The source of cash funds for the additional project cost is revenues from the Student Life Department.

Total Projection of Cash Need	\$104,668,992
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Two-Year Projection of Cash Need -- December 6, 2011

University of Northern Colorado

MOTION: Approve the University of Northern Colorado's Two-Year Projection of Cash Need.

Project Name	LEED Certification	Amount	Fund Source
West Campus Generator System	N/A	\$2,500,000	CF

2013-043

Two-Year Projection of Cash Need - New

The project installs a series of diesel- or natural gas-fired generators in the "J" parking lot on the university's west campus. The university says these generators would allow them to participate in an Xcel Energy Interruptible Service Option Credit (ISOC) program. As part of this program, the generators would be used when Xcel Energy calls for a reduction in the university's electrical usage during times of peak demand, and the university would receive a monthly credit in return. The university says this is an opportunity for significant savings on its electrical bills. Additionally, the generator system would be able to power the entire west campus during unplanned power outages.

The source of cash funds is either institutional reserves or a lease-purchase arrangement similar to an energy performance contract. In the latter case, credits from Xcel Energy would cover the cost of the lease/loan payments. The university is also considering funding this project through a private firm, in which case CDC approval for the project would not be required.

Butler Hancock Strength and Conditioning Addition	TBD	\$3,500,000	CF
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2009-119

Two-Year Projection of Cash Need - Received Prior Approval

The project constructs a one-story addition to the south side of Butler Hancock Hall to house the Strength and Conditioning program for the Department of Intercollegiate Athletics. The addition will allow for a future expansion to a second story. According to the university, improved facilities for strength and conditioning is the number one priority of the Department of Intercollegiate Athletics. Only 5,000 square feet of temporary space is currently assigned to the program. The program serves about 450 student-athletes on campus. The university explains that the addition will be designed to the highest attainable level of LEED certification.

The source of cash funds is a capital campaign sponsored by the university foundation.

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Total Projection of Cash Need	\$6,000,000
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