

Cost Details: Higher Education Projects Financed through the Sale of Certificates of Participation (COPs) in November 2008

Project	State Share: COP Proceeds	Institutional Share: COP Proceeds	Cash Match	Total Project Cost	Unspent*	Unspent Amount Reported by Institutions	Potential Refund Amount	Projected Available
Butler Hancock Interior Renovation, University of Northern Colorado	\$11,591,235	\$0	\$0	\$11,591,235	\$0	\$0	\$0	\$0
Academic Building, Craig Campus, Colorado Northwestern Community College	21,324,383	0	2,142,038	23,466,421	\$3,511,972 Total 1,369,934 state share 2,142,038 cash match	\$1,507,116 Total 1,369,934 state share 137,182 cash match	2,004,856	1,507,116
Academic Resources Center Remodel, Colorado State University — Pueblo	22,005,202	2,820,000	0	24,825,202	\$0	\$0	0	0
Brown Hall Addition, Colorado School of Mines	6,748,298	0	0	6,748,298	\$0	***\$0	0	0
Clark Building Revitalization, Colorado State University	2,000,000	0	0	2,000,000	\$0	\$0	0	0
Science Building Addition and Renovation, Auraria Higher Education Center	63,619,180	20,260,000	2,094,108	85,973,288	\$6,236,687 Total 232,173 state share 3,910,406 institution share 2,094,108 cash match	\$3,700,000 Total 2,741,992 state share 867,752 institution share 90,256 cash match	962,045	2,737,955
Taylor Hall Renovation and Addition, Western State College	21,065,116	0	0	21,065,116	\$0	\$0	0	0
Wubben Hall Expansion and Renovation, Colorado Mesa University	14,775,183	3,675,000	0	18,450,183	\$0	\$0	0	0
Renovate Existing Science Building, University of Colorado at Colorado Springs	17,085,472	0	0	17,085,472	\$0	\$0	0	0
Nursing, Health Technology, and Science Building, Morgan Community College	4,684,093	0	168,000	4,852,093	\$0	\$0	0	0
Science Classroom Addition/Renovation, Larimer Campus, Front Range Community College	14,184,265	0	591,011	14,775,276	\$0	\$0	0	0
Berndt Hall Reconstruction Geosciences/Physics/Engineering (professional services costs), Fort Lewis College	3,247,000	0	0	3,247,000	\$1,285,455 Total 1,285,455 state share	\$1,285,455 Total 1,285,455 state share	0	1,285,455
Totals	\$202,329,427	\$26,755,000	\$4,995,157	\$234,079,584	\$11,034,114 Total 2,887,562 state share 3,910,406 institutional share 4,236,146 cash match	\$6,492,571 Total 5,397,381 state share 867,752 institutional share 227,438 cash match	\$2,966,901	\$5,530,526

Sources: Office of the State Controller, State Treasurer's Office, Office of the Attorney General, Department of Higher Education, Institutions of Higher Education
 * Available amount identified by Office of the State Controller based on March 2012 reporting.
 ** This is the projected amount remaining after a \$2 million refund. The college anticipates it will expend \$2 million on project costs from Build America Bonds, and requests that it be refunded this amount from its cash match.
 *** The school notes that it spent an additional \$25,305,840 from cash sources on the project. This amount is not reflected in the table because it was authorized through a different bill, House Bill 08-1375.

**Cost Details: Proportionate Spending
Higher Education Projects Financed through the Sale of Certificates of Participation (COPs) in November 2008
(based on reporting by the Office of the State Controller)**

Project	Budgeted Project Cost	Actual Project Cost*	Institutional Share: COP Proceeds	Percent of Total	Proportional Cash Amount	Projected Refund Amount	Cash Match	Percent of Total	Proportional Cash Amount	Projected Refund Amount
Butler Hancock Interior Renovation, University of Northern Colorado	\$11,591,235	\$11,591,235	\$0	0.0%	\$0	\$0	\$0	0.0%	\$0	\$0
Academic Building, Craig Campus, Colorado Northwestern Community College	23,466,421	19,954,449	0	0.0%	0	0	2,142,038	9.1%	1,821,462	320,576
Academic Resources Center Remodel, Colorado State University — Pueblo	24,825,202	24,825,202	2,820,000	11.4%	2,820,000	0	0	0.0%	0	0
Brown Hall Addition, Colorado School of Mines	6,748,298	6,748,298	0	0.0%	0	0	0	0.0%	0	0
Clark Building Revitalization, Colorado State University	2,000,000	2,000,000	0	0.0%	0	0	0	0.0%	0	0
Science Building Addition and Renovation, Auraria Higher Education Center	85,973,288	79,736,601	20,260,000	23.6%	18,790,296	1,469,704	2,094,108	2.4%	1,942,197	151,911
Taylor Hall Renovation and Addition, Western State College	21,065,116	21,065,116	0	0.0%	0	0	0	0.0%	0	0
Wubben Hall Expansion and Renovation, Colorado Mesa University	18,450,183	18,450,183	3,675,000	19.9%	3,675,000	0	0	0.0%	0	0
Renovate Existing Science Building, University of Colorado at Colorado Springs	17,085,472	17,085,472	0	0.0%	0	0	0	0.0%	0	0
Nursing, Health Technology, and Science Building, Morgan Community College	4,852,093	4,852,093	0	0.0%	0	0	168,000	3.5%	168,000	0
Science Classroom Addition/Renovation, Larimer Campus, Front Range Community College	14,775,276	14,775,276	0	0.0%	0	0	591,011	4.0%	591,011	0
Bendt Hall Reconstruction Geosciences/Physics/Engineering (professional services costs), Fort Lewis College	3,247,000	1,961,545	0	0.0%	0	0	0	0.0%	0	0
Totals	\$234,079,584	\$223,045,470	\$26,755,000		\$25,285,296	\$1,469,704	\$4,995,157		\$4,522,670	\$472,487

* This amount is based on March 2012 reporting from the Office of the State Controller. The project costs will not be finalized until completion certificates are filed.

**Cost Details: Proportionate Spending
Higher Education Projects Financed through the Sale of Certificates of Participation (COPs) in November 2008
(based on reporting by higher education institutions)**

Project	Budgeted Project Cost	Actual Project Cost*	Institutional Share: COP Proceeds	Percent of Total	Proportional Cash Amount	Projected Refund Amount	Cash Match	Percent of Total	Proportional Cash Amount	Projected Refund Amount
Butler Hancock Interior Renovation, University of Northern Colorado	\$11,591,235	\$11,591,235	\$0	0.0%	\$0	\$0	\$0	0.0%	\$0	\$0
Academic Building, Craig Campus, Colorado Northwestern Community College	23,466,421	21,959,305	0	0.0%	0	0	2,142,038	9.1%	2,004,467	137,571**
Academic Resources Center Remodel, Colorado State University — Pueblo	24,825,202	24,825,202	2,820,000	11.4%	2,820,000	0	0	0.0%	0	0
Brown Hall Addition, Colorado School of Mines	6,748,298	6,748,298	0	0.0%	0	0	0	0.0%	0	0
Clark Building Revitalization, Colorado State University	2,000,000	2,000,000	0	0.0%	0	0	0	0.0%	0	0
Science Building Addition and Renovation, Auraria Higher Education Center	85,973,288	82,273,288	20,260,000	23.6%	19,388,078	871,922	2,094,108	2.4%	2,003,985	90,123
Taylor Hall Renovation and Addition, Western State College	21,065,116	21,065,116	0	0.0%	0	0	0	0.0%	0	0
Wubben Hall Expansion and Renovation, Colorado Mesa University	18,450,183	18,450,183	3,675,000	19.9%	3,675,000	0	0	0.0%	0	0
Renovate Existing Science Building, University of Colorado at Colorado Springs	17,085,472	17,085,472	0	0.0%	0	0	0	0.0%	0	0
Nursing, Health Technology, and Science Building, Morgan Community College	4,852,093	4,852,093	0	0.0%	0	0	168,000	3.5%	168,000	0
Science Classroom Addition/Renovation, Larimer Campus, Front Range Community College	14,775,276	14,775,276	0	0.0%	0	0	591,011	4.0%	591,011	0
Berndt Hall Reconstruction Geosciences/Physics/Engineering (professional services costs), Fort Lewis College	3,247,000	1,961,545	0	0.0%	0	0	0	0.0%	0	0
Totals	\$234,079,584	\$227,587,013	\$26,755,000		\$25,883,078	\$871,922	\$4,995,157		\$4,767,463	\$90,123

* This amount is based on amounts reported in April 2012, by institutions of higher education to Legislative Council Staff. The project costs will not be finalized until completion certificates are filed. ** This is the projected amount remaining after a \$2 million refund. The college anticipates it will expend \$2 million on project costs from Build America Bonds, and requests that it be refunded this amount from its cash match. No additional refund is requested, so the projected refund amount does not include the \$137,571 calculated here.