

Two-Year Projection of Cash Need
University of Colorado at Colorado Springs
Wednesday, September 05, 2012

SUGGESTED MOTION:

Approve the new projects listed on the University of Colorado at Colorado Springs two-year projection of cash need.

New Project List, Requires Approval

Project Name	LEED Certification	Amount	Fund Source
<i>Academic Office Building</i>	Gold	\$12,000,000	CF

The project constructs a 35,000-GSF office building on the main campus in order to address the existing 33,600 square foot shortage of faculty and staff office space. The building will house between 150 and 180 offices for faculty and staff for a variety of programs including the College of Letters, Arts, and Sciences; School of Business; and School of Public Affairs.

The source of cash funds is bonds to be repaid from university sources.

Date Authorized Until: TBD

<i>Parking Garage and Recreational Field</i>	Gold	\$24,000,000	CF
---	------	--------------	----

The project constructs a new, underground parking structure with an athletic field on top. The parking structure will contain 1,227 parking spaces, of which 663 are new spaces allocated to future residential student parking, and 564 will backfill surface lot spaces that will be absorbed during future construction. According to the university, the campus has an overall parking space deficit.

The source of cash funds is bonds to be repaid from parking fees and a student recreation fee.

Date Authorized Until: TBD

<i>Student Housing</i>	Gold	\$68,000,000	CF
-------------------------------	------	--------------	----

The project constructs a new housing and dining facility for up to 600 students in order to alleviate a shortfall of on-campus student housing. The facility will include a combination of single- and double-occupancy suites. It will also include multi-purpose space, break-out rooms for academic support, and dining services for residents.

The source of cash funds is bonds to be repaid from housing and dining revenues.

Date Authorized Until: TBD

<i>Student Recreation Center Expansion</i>	Gold	\$14,000,000	CF
---	------	--------------	----

The project builds a 35,997-GSF addition to the student recreation center. According to the university, the National Intramural and Recreational Sports Association recommends 98,660 square feet of indoor recreation space per 10,000 enrolled students. The existing student recreation center is 54,000 square feet. In fall 2011, about 9,300 students were enrolled at the university, resulting in an indoor recreation space deficit of 45 percent.

The source of cash funds is bonds to be repaid from a student recreation fee.

Date Authorized Until: TBD

Subtotal: New Project List, Requires Approval **\$118,000,000**

Grand Total, All Projects: \$118,000,000