

HB1266_L.006

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Judiciary.

HB12-1266 be amended as follows:

1 Amend proposed committee amendment, (HB1266_L.005), page 4, after
2 line 8 insert:

3 "SECTION 7. In Colorado Revised Statutes, 10-1-211, add (6)
4 as follows:

5 **10-1-211. Protocols for market conduct actions.** (6) SUBJECT
6 TO SECTION 16-4-108 (1.5), A BAIL PREMIUM IS EARNED IN ITS ENTIRETY
7 BY A COMPENSATED SURETY UPON THE DEFENDANT'S RELEASE FROM
8 CUSTODY."

9 Renumber succeeding sections accordingly.

10 Page 6, line 7, after "**authority.**" insert (1).

11 Page 6, after line 12 insert:

12 "(2) THE DIVISION SHALL ISSUE CREDENTIALS TO EACH INSURANCE
13 PRODUCER WHO IS APPOINTED BY A BAIL INSURANCE COMPANY THAT
14 CLEARLY IDENTIFIES THE PERSON AS HOLDING AUTHORITY TO ACT AS A
15 BAIL BOND AGENT."

16 Page 24, after line 12, insert:

17 "(5) UPON REQUEST BY THE PERSON WHO POSTED THE
18 QUALIFICATION BOND TO BE REGISTERED UNDER THIS ARTICLE, THE
19 COMMISSIONER SHALL RELEASE THE BOND IF THE PERSON HAS NOT BEEN
20 REGISTERED OR LICENSED TO WRITE A BOND AS A PROFESSIONAL
21 CASH-BAIL AGENT OR CASH-BONDING AGENT WITHIN THE LAST SEVEN
22 YEARS. NEITHER THE COMMISSIONER NOR THE DIVISION ARE LIABLE TO
23 ANY OTHER PARTY FOR RELEASING THE QUALIFICATION BOND IN
24 ACCORDANCE WITH THIS SECTION."

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