

SB177 L.004

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Economic and Business Development.SB12-177 be amended as follows:

1 Amend reengrossed bill, page 3, strike lines 16 through 21 and substitute
 2 "insurance and unemployment compensation. THE UNEMPLOYMENT
 3 COMPENSATION FUND, CREATED IN SECTION 8-77-101, CONSTITUTES PART
 4 OF THE ENTERPRISE ESTABLISHED PURSUANT TO THIS SUBSECTION (2).".

5 Page 4, strike lines 18 and 19 and substitute "MAY BE IN THE FORM, MAY
 6 BE SOLD AND MAY HAVE THE SAME TERMS AS PROVIDED IN SECTION
 7 43-4-807 (1) (b) AND (1) (c), C.R.S., MAY CONTAIN THE PROVISIONS
 8 PERMITTED BY SECTION 43-4-807 (1) (d), C.R.S., SHALL BE LEGAL
 9 INVESTMENTS FOR THE ENTITIES DESCRIBED IN, SUBJECT TO THE TERMS
 10 SET FORTH IN, SECTION 43-4-807 (3), C.R.S., AND SHALL BE EXEMPT FROM
 11 TAXATION AND ASSESSMENTS IN THE STATE AS PROVIDED IN SECTION
 12 43-4-807 (4), C.R.S. THE DIVISION MAY INVEST OR DEPOSIT ANY
 13 PROCEEDS AND INTEREST FROM THE SALE OF SUCH BONDS AS PROVIDED IN
 14 SECTION 43-4-807 (2), C.R.S. THE DIVISION SHALL HAVE THE POWER TO
 15 ENTER INTO ALL OTHER CONTRACTS OR AGREEMENTS, WHICH CONTRACTS
 16 AND AGREEMENTS ARE NOT SUBJECT TO THE "PROCUREMENT CODE",
 17 ARTICLES 101 TO 112 OF TITLE 24, C.R.S., THAT ARE NECESSARY OR
 18 INCIDENTAL TO THE EXERCISE OF ITS POWERS AND DUTIES UNDER THIS
 19 PARAGRAPH (d), INCLUDING THE POWER TO ENGAGE THE SERVICES OF
 20 CONSULTANTS, FINANCIAL ADVISORS, UNDERWRITERS, BOND INSURERS,
 21 LETTER OF CREDIT BANKS, RATING AGENCIES, AGENTS AND OTHER
 22 PERSONS WHOSE SERVICES MAY BE REQUIRED OR DEEMED ADVANTAGEOUS
 23 BY THE DIVISION, AND THE POWER TO ENTER INTO INTEREST RATE
 24 EXCHANGE AGREEMENTS FOR BONDS THAT HAVE BEEN ISSUED IN
 25 ACCORDANCE WITH THIS PARAGRAPH (d). THE AMOUNT OF OUTSTANDING
 26 LIABILITY FOR BONDS ISSUED PURSUANT TO THIS PARAGRAPH (d) OR
 27 SECTION 29-4-710.7, C.R.S., IS NOT TAKEN INTO ACCOUNT FOR PURPOSES
 28 OF RATE SETTING UNDER ARTICLE 76 OF THIS TITLE.".

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